

SEBEC TOWN REPORT

2023 - 2024



IN DEDICATION TO THE
SEBEC FIRE DEPT.
THANK YOU FOR YOUR SERVICE!

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PLEASE BRING THIS REPORT WITH YOU TO TOWN MEETING

IN MEMORY OF

Rona L. Ames



Marilyn A. Anderson



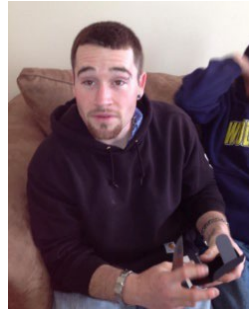
Barbara E. Antunes



Benjamin & Susan Dow



Joseph R. Emery



Lorinda B. Harris



Isaiah H. Hill



Mary K. Mallett



Edgar Prouty Jr.



Richard A. Ward



No Picture Available

David F. Morse



TOWN OFFICERS

SELECTBOARD, ASSESSORS & OVERSEERS OF THE POOR

| | | |
|-----------------------|----------|-------------------|
| WALTER EMMONS (CHAIR) | 564-8443 | TERM EXPIRES 2024 |
| WAYNE NASON | 564-2268 | TERM EXPIRES 2025 |
| DONALD RUSH | 279-6089 | TERM EXPIRES 2026 |

TOWN CLERK, REGISTRAR OF VOTERS, E-911 ADDRESSING OFFICER & DEPUTY TAX COLLECTOR/TREASURER

SARA TORBETT

TAX COLLECTOR, TREASURER & DEPUTY CLERK

GAIL JANUSKIEWICZ

DEPUTY CLERK, DEPUTY REGISTRAR OF VOTERS & DEPUTY TAX COLLECTOR

TRACEY MACPHETERS

ASSESSORS' ASSISTANT

RJD APPRAISALS 564-8367

ROAD COMMISSIONER

EMERY PELLETIER 615-1802

CODE ENFORCEMENT OFFICER

KEITH DOORE 343-1669

PLUMBING INSPECTOR

BRIAN TURNER 997-3287

SEBEC FIRE DEPARTMENT

MIKE HARRIS 717-0510 FIRE CHIEF

OFFICE INFO

HOURS

Monday

3:00 – 7:00PM

Tuesday,

Friday & Saturday

8:30AM – 12:30PM

PHONE

(207) 564-8367

FAX

(207) 564-0577

WEBSITE

townofsebec.com

EMAIL

info@townofsebec.com

FIRE WARDEN

DAVID DOW 965-8101

ANIMAL CONTROL OFFICER

JOSEPH GUYOTTE 564-2187

DIRECTOR MSAD #68

MARY DOWNS 564-2245 TERM EXPIRES 2026

BUDGET COMMITTEE

GERALD NESSMANN (Chair)

HAROLD "BUDDY" BAIRD

JOAN BAIRD

CHARLES SHAFER

BERTA ESTES

VACANCY

PLANNING BOARD

HAROLD "BUDDY" BAIRD (Chair) TERM EXPIRES 2026

MISSY SMALL TERM EXPIRES 2025

ERIC WEIDMAN TERM EXPIRES 2027

GREG NILAND TERM EXPIRES 2027

DONALD FESSENDEN – ALTERNATE TERM EXPIRES 2025

BOARD OF HEALTH

SANDRA FESSENDEN 564-3072 TERM EXPIRES 2026

MUNICIPAL APPEALS BOARD

CHARLES SHAFER 754-5708 TERM EXPIRES 2025

GERALD NESSMANN 564-8526 TERM EXPIRES 2025

VACANCY

**REPRESENTATIVE TO LEGISLATURE
DISTRICT 30**

JAMES WHITE 564-7308
360 WHARFF RD., GUILFORD, ME 04443
James.White@legislature.maine.gov

**STATE SENATOR
DISTRICT 4**

STACEY GUERIN 249-0472
79 PHILLIPS RD., GLENBURN, ME 04401
Stacey.Guerin@legislature.maine.gov

Select Board Report

The Select Board would like to thank the volunteers who serve and represent the town on the Planning Board, Appeals Board, RSU Directors, the SFD, the Budget Committee, April Taylor for the flower boxes on the Village Bridge, to Sebec Village Associates for a wonderful July 4th barbecue and parade and to the Town of Sebec for the fireworks display on the 3rd of July and to all the volunteers who have spent many hours serving the community.

We would like to thank Gail Januskiewicz, the Tax Collector and Treasurer, for all her work in getting the town's financial bookkeeping/records in top notch condition. Also, we thank Sara Torbett for her hard work as Clerk and keeping up with the daily town business. We added another part time person, Tracey MacPheters, from Atkinson to the office staff to help out. Tracey served at the Atkinson town office for many years and is a welcomed and capable asset to the town.

Keith Doore has been keeping up to date with town matters as our Code Enforcement Officer and has a very busy job!

Mike Harris is the new Fire Chief and is making great strides to update equipment and procedures in running the department. We now have a newer fire truck and are making progress in improving the FD both with staff and building issues.

Emery Pelletier, our Road Commissioner, and the Select Board have been continuing with the road plan started several years ago. The road grading is done by Ames Construction Company and has worked out well. Brush cutting and roadside mowing is part of our road maintenance plan. We do foresee a continuing need for improvement to our roads and will make the upgrades as budgets allow.

The Select Board has had a very busy year. We, the Select Board and Budget Committee, make every effort to balance the town's needs while maintaining taxes as reasonable a level as possible. All this work could not have been done if not for the support of the taxpayers. Thanks to all of you for your continued support of Sebec.

Walter Emmons

Don Rush

Wayne Nason

ASSESSORS' AGENT REPORT

I have enjoyed serving the Town as its Assessor's Agent over the last year. The Assessing Agent makes recommendations to the Selectmen/Assessors for property valuations, tax abatements, supplemental tax bills, and matters regarding property tax cards/maps and the computerized assessing program. I am available at the Town Office one day per month. Please call the office to schedule an appointment. Annually, the Assessor's Office reviews valuations and makes adjustments to the valuations that include any additions and deletions. We are also responsible for maintaining accurate records of property ownership. Part of the assessment process includes conducting an annual "ratio study", which compares the actual selling price of property to assessments. The most recent study conducted for the state valuation purposes indicated the assessed values, on average, to be at approximately 78% of market value.

PROPERTY TAX EXEMPTIONS AND PROPERTY TAX RELIEF

HOMESTEAD EXEMPTION

Most homeowners whose principal residence is in Maine are entitled up to a \$25,000 reduction in valuation (adjusted by the community's ratio of valuation to actual market sales). To qualify, homeowners must fill out a simple form declaring property as their principal residence by April 1 in the tax year claimed. Once the application is filed, the exemption remains until the owner sells or changes their place of residence. Forms are available in the Assessor's Office.

VETERANS EXEMPTION

Any person who was in active service in the armed forces of the United States during a federally recognized war campaign period and, if discharged or retired under honorable conditions, may be eligible for a partial exemption from taxes on their primary residence.

The Veteran must have reached age 62 or must be receiving a pension or compensation from the United States Government for total disability, either service or non-service connected.

Applications forms can be obtained in the Assessor's Office and must be filed with military discharge documentation on or before April 1st of the year it will go into effect.

BLIND EXEMPTION

Residents of Sebec who are certified to be legally blind by their eye care professional are eligible for a partial exemption from taxes on their primary residence in the town.

Respectfully Submitted,

Roger Peppard CMA, Assessor's Agent

Road Commissioner's Report

The past year has been an interesting year. We have been able to complete projects that were planned, and some that were not.

- 1) Thanks to the citizens of Sebec we were able to pave the dirt portion of the River Road.
- 2) Brush cutting along the Ladd Road and Sands Road helped to improve visibility in certain areas.
- 3) During mud season there was an unplanned project of repairing a sink hole on Ladd Road.
- 4) On the Old Brownville Road we were dealing with a beaver blocking a culvert, which resulted in a washout. We will be replacing the culvert and putting in stone.
- 5) There was storm damage due to extreme weather this year. Emergency apparatus was called out for trees blocking the roadway. Thank you to the Fire Department for making an effort to keep the roads safe.
- 6) Guard rails have been installed on the three bridges on the River Road. These were requested by Maine DOT inspection reports.
- 7) A contract for snow removal for the years 2024-2027 was awarded to Ames Construction.
- 8) Plans for the next year include adding material to Downs Road and Ladd Road/Sands Road. They are in need of work.

I would like to thank Pete Watters and his crew for their efforts in keeping the roads passable in the past years.

I hope the citizens of Sebec are happy with the work that has been done to improve and maintain roads in town. I am open to listening to ideas that you might have to help our town.

I would like to thank Ron Mullens for the work that he did to repair the town dock. He did the work and did not charge the town.

I hope that you all have a safe and happy summer.

THANK YOU

EMERY PELLETIER

RSU#68 Annual Report

Recently the budget for fiscal year 2025 was approved by all four towns in the district. Amazingly, RSU#68 and Foxcroft Academy maintain the lowest per pupil cost in the region at \$12,504 while continuing to provide a vast array of programs and opportunities for our students.

The new Pre-K programs at “572” have been a huge success for early childhood development. Three other districts partake of this program which will see additional growth beginning in the fall of 2024. Academically, we are still experiencing the gap that occurred as the results of Covid-19. We are making strides to bridge the gap but are finding math scores are still a challenge.

Truancy remains a work in progress. It is a state-wide issue forcing schools to reach out in all directions to find a solution. Parent involvement is essential. The use of our School Resource Officers has been very successful. Many after-school activities are also proving to be a great school-wide support for our students.

Thankfully, RSU#68 continues to maintain an enrollment to be proud of. Our members have been reflected yearly by the funds we receive from Augusta. It is truly an honor to serve you all.

Respectfully,

Mary Downs

Sebec Fire Department Annual Report



To The Residents of Sebec:

2023 was both a challenging, rewarding year for the Fire Department. We accomplished many things to get the department in compliance with the mandatory requirements set forth by the State of Maine and get members trained to the standards set by the State.

The department has grown in numbers, and I am proud to report we now have all members trained to the Maine State Basic Fire Standards, we are faced with many challenges as a small department to comply with state requirements, putting a lot of demands on Members. It is very difficult to find members willing to put time in away from families that we all know is few and far between for those that also hold a full-time job.

The department now is made up of three officers and 7 members. Dwayne Applebee is the Assistant Chief; Terry Grant is the Lieutenant. We still have a Captains Position open and will fill that spot when I feel the time is right.

We would like to send a huge thank you to the Board of Directors of the town, but more importantly to the residents of Sebec. You approved us to purchase a new to us fire truck, we researched this to the fullest, finding what we felt was the best fit for the department and the best for the town. We purchased a 2008 KME pumper, the truck has a 2000 gallon per minute Hale pump, seating for six firefighters, equipped with a generator and pre piped for a set of jaws of Life. We travelled to New York to inspect the truck before purchase, and decided this indeed was the best bang for our money. The truck was delivered in March and placed in service in May. We spent numerous weekends and hours training with the new truck, making sure members were comfortable and familiar with the operation of it. We thank you and we hope the town is noticing the changes in the department.

Calls for 2023 have increased significantly as we become a respected, trained fire department. We responded to over 54 calls in 2023. We would like to thank our mutual aid partners for sticking with us as we continue to grow as a department. We are always looking for new members so please stop by and grab an application. Thank you for a great year and we will strive to be even better this year. As we take on 2024, we will be applying for numerous grants to help with equipment upgrade, add equipment, and make much needed changes to our station arrangements.

Mike Harris- Chief

Roster:

Mike Harris-Chief
Dwayne Applebee- Asst. Chief
Terry Grant- LT
Joe Savine- Firefighter
Marcel Scuderi- Firefighter
Dominick Scuderi- Firefighter
Raymond Ferris- Firefighter
Steve Hellwedge- Firefighter
Crowell Garland- Firefighter
Lindsay Waite- Firefighter

Calls for service:

Structure Fires- 2
Wildland fire- 3
Car Accident- 9
Mutual Aid- 11
Public Assist- 3
Utility Problem- 26



Janet T. Mills
GOVERNOR

STATE OF MAINE
OFFICE OF THE GOVERNOR
1 STATE HOUSE STATION
AUGUSTA, MAINE
04333-0001

Spring 2024

Dear Maine Resident:

Since my first day in office, I have been guided by the belief that to strengthen our state, we have to invest in our greatest asset: the people of Maine. With the support of the Legislature, my Administration has invested in what people need to succeed — job training, child care, health care, education, broadband, and housing.

Those investments are working — small businesses are expanding their operations; people are moving here to work and raise their families; and graduates are staying in Maine to pursue rewarding, life-long careers — all encouraging signs that are reflected in the strength of our economy. In fact, Maine has the best rate of economic growth in New England and one of the best rates in the nation.

At the same time, we have our challenges. In late October, a gunman took the lives of 18 innocent citizens and injured many more in an act of senseless and unconscionable violence. Then, in December and January, heavy rains and powerful winds brought massive flooding that destroyed homes and businesses, roads, and bridges, and changed the very landscape of our coast.

I have proposed legislation to address both issues — first, to rebuild from these storms and prepare for those to come; and, second, to expand mental health services and keep weapons out of the hands of dangerous people to better protect public safety.

We have made good progress over the past five years to ensure that every person can find a good-paying job in Maine; have affordable health insurance; have the peace of mind that their children are safe at home and at school; breathe clean air and drink clean water and enjoy the rolling hills, lush forests, mighty rivers, and bold coast of Maine.

There are still plenty of challenges, particularly when it comes to the affordability of housing, child care, energy, and other things, but thanks to the resilience and the resolve of Maine people, I am more confident than ever before in the future of our state.

It is my honor to serve as your governor.

Sincerely,



Janet T. Mills
Governor



PRINTED ON RECYCLED PAPER

PHONE: (207) 287-3531 (Voice)

TTY USERS CALL 711
www.maine.gov

FAX: (207) 287-1034

ANGUS S. KING, JR.
MAINE

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(202) 224-5344
Website: <https://www.King.Senate.gov>

United States Senate

WASHINGTON, DC 20510

January 1, 2024

COMMITTEES:
ARMED SERVICES
CHAIRMAN, STRATEGIC FORCES
SUBCOMMITTEE
ENERGY AND
NATURAL RESOURCES
CHAIRMAN, NATIONAL PARKS
SUBCOMMITTEE
INTELLIGENCE
VETERANS' AFFAIRS

Dear Friends,

Thank you for allowing me to add my congratulations and gratitude for the positive differences each town and city in Maine makes for its people and ultimately for Maine as a whole. When I travel around the state and visit the various regions in Maine, I see firsthand the differences you all make, the focus you put on excellence, and the helping hands you extend to neighbors. I have learned valuable lessons watching your collaborations with each other. They got the State motto right – *Dirigo* – because you all certainly do lead the way and exemplify the best of Maine.

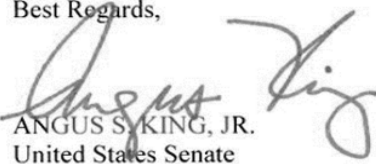
First, it was a true honor to be appointed to the Senate Veterans Affairs Committee this year to help address the challenges facing Maine veterans. We owe our way of life to these brave men and women and share a collective responsibility as a grateful nation to give back to our veterans. That means delivering veterans the benefits they have earned, addressing the veterans' suicide crisis, improving transition-to-civilian-status programs, and ensuring every veteran can access essential services, like affordable housing and behavioral healthcare.

Next, one of the most significant infrastructure projects in Maine history is underway: affordable and universal broadband availability throughout the state. Supported through funding in the bipartisan infrastructure bill, we are now within striking distance of broadband service even in our most rural communities. Additionally, infrastructure improvements in our roads and bridges, water and septic upgrades for our towns and support for our workforce and employers are also in the pipeline. Serious steps are being taken to address the toll from substance abuse and to provide our older neighbors with resources to help them continue to stand strong throughout their golden years. It is my goal here to make sure everyone has access to stable employment opportunities and quality healthcare which is of critical importance to keep our families healthy and happy.

I am thankful for each town in Maine for their commitment to their communities, to their citizens, and to this country. I will do my part to listen to your concerns and work to find useful solutions to the issues you face. My offices throughout Maine remain available to you if you face hurdles with the federal government, whether it be veteran issues, social security problems, student loans, immigration, tax assistance and more. I hope you will reach out of my offices in Presque Isle, Bangor, Augusta, Portland, or Biddeford and allow me the chance to be part of your solutions. Together, I know we can continue to build a stronger, brighter future for our great state.

Maine is known for our grit and resiliency and we are making great strides — something others across the country have noticed. Thank you for being one of the reasons Maine is so special; it is not only a pleasure to serve you — it is a pleasure to know you. Mary and I wish you a happy and safe 2024.

Best Regards,


ANGUS S. KING, JR.
United States Senate

AUGUSTA
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(207) 622-8292

BANGOR
202 Harlow Street, Suite 20350
Bangor, ME 04401
(207) 945-8000

BIDDEFORD
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Biddeford, ME 04005
(207) 352-5216

PORTLAND
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(207) 245-1565

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WASHINGTON, DC 20510-1904

COMMITTEES:
APPROPRIATIONS
Vice Chair
HEALTH, EDUCATION,
LABOR, AND PENSIONS
SELECT COMMITTEE
ON INTELLIGENCE

Dear Friends:

It is an honor to serve the people of Maine in the U.S. Senate, and I welcome this opportunity to share an update on issues important to Maine and America.

One of my priorities for 2023 has been to improve the appropriations process in Congress – the way it decides how to spend taxpayer money. I took over as the Vice Chair of the Senate Appropriations Committee last year. Along with Chair Patty Murray, we decided the best change we could make was not to do something new. Instead, it was to do something old – that is, go back to the regular and transparent committee process that we used to have.

Part of restoring this process included holding 50 public Committee hearings, which allowed for input from senators on both sides of the aisle. As a result, for the first time in five years, the Senate Appropriations Committee passed all twelve of its funding bills on time. This was done with strong bipartisan support. In fact, seven of them passed unanimously.

Now, we need to work with the House of Representatives to pass these twelve bills and turn them into laws.

These bills contain funding for a wide range of Maine priorities, including support for the workforce at Bath Iron Works and Portsmouth Naval Shipyard, our lobster industry, infrastructure improvements, affordable housing, biomedical research, veterans, and heating assistance programs like LIHEAP. These bills also contain nearly \$590 million in Congressionally Directed Spending for 231 projects throughout the State of Maine. These projects would help promote job creation, expand access to health care, and improve public safety, infrastructure, and important resources in communities across all 16 counties of our state. I will continue to work to get these bills signed into law in the new year.

On October 25, the horrific mass shooting in Lewiston claimed the lives of 18 Mainers and injured 13 others. In response, I led Maine's Congressional Delegation in requesting an independent investigation by the U.S. Army Inspector General into the events leading up to the shooting. On December 15, the Under Secretary of the Army wrote to inform me that such an investigation will take place, and the Army Inspector General has instructed her team to immediately begin preparing to conduct this investigation. While nothing can undo the events of October 25, I will continue to work to understand what happened and what could have been done differently, and to find answers for the victims, survivors, and their families.

No one works harder than the people of Maine, and this year I honored that work ethic when I cast my 8,855th consecutive roll call vote.

As we look ahead to 2024, I remain committed to addressing the concerns of Maine families and communities. If you need assistance or wish to share your thoughts, please do not hesitate to reach out to one of my six state offices.

Sincerely,



Susan M. Collins
United States Senator



Jared Golden
Congress of the United States
2nd District of Maine

Dear Friends,

I hope this letter finds you safe and well. It's an honor to continue serving as your representative in Congress, and I take the responsibility very seriously. I appreciate the opportunity to update you on what I've been working on behalf of the people of the Second Congressional District.

Maine's heritage industries are the backbone of our state's economy. That is why one of the first bills I introduced in this Congress was the *Northeast Fisheries Heritage Protection Act*, which would prohibit commercial offshore wind energy development in Lobster Management Area 1 (LMA 1) in the Gulf of Maine. LMA 1 was identified by the Bureau of Ocean Energy Management (BOEM) as a potential commercial offshore wind site. LMA 1 is a critical and highly productive fishing ground for a variety of sea life, including lobster. Prohibiting offshore wind development in LMA 1 would help to avoid conflict with the New England commercial and recreational fishing industries. Additionally, the bill would initiate a federal study on the environmental review processes of any relevant Federal agencies for offshore wind projects in the Gulf of Maine.

I also continue to advocate on behalf of our veterans and those providing care to our former service members. The current pay for VA employees in the Kennebec and Penobscot counties does not reflect the critical services they are providing. As the oldest state in the nation, with the fifth highest veteran population, Mainers rely on the services offered at the Department of Veterans Affairs (VA) facilities. That's why recently, Senator Collins, Senator King, Representative Pingree, and I called on the Biden Administration to increase locality pay for VA employees in Kennebec and Penobscot counties. The level of care received is impacted by job vacancies, and the high turnover rate among its healthcare workforce is often the result of pay and compensation issues, which is further exacerbated by the increased cost of living.

Lastly, I'm excited that Mainers are continuing to reap the benefits of the *Bipartisan Infrastructure Law* (BIL). Recently, millions of dollars in grants have been awarded across the state, including \$35 million through the U.S. Department of Transportation's Culvert Aquatic Organism Passage (AOP) program to conserve spawning and migratory habitats for native fish species in Maine, \$460,000 through the Airport Infrastructure Grant (AIG) program for the Princeton Municipal Airport, Stephen A. Bean Municipal Airport, and Dexter Regional Airport, and nearly \$8 million through the Buses and Bus Facilities Program for Bangor's bus system. These investments are critical to ensuring Maine's infrastructure and will help to ensure Mainers and businesses across Maine are connected.

Regardless of the year, one of my top priorities is ensuring I'm accessible to you. My staff and I can help answer questions about and navigate federal programs; find resources in Maine; and resolve issues with Medicare, Social Security, the VA, and other federal agencies and programs. We are here to help:

- **Caribou Office:** 7 Hatch Drive, Suite 230, Caribou, ME 04736. Phone: (207) 492-6009
- **Lewiston Office:** 179 Lisbon Street, Lewiston, ME 04240. Phone: (207) 241-6767
- **Bangor Office:** 6 State Street, Suite 101, Bangor, ME 04401. Phone: (207) 249-7400

I look forward to building on momentum from recent legislative wins for Mainers and continuing to work on your behalf in 2024. Do not hesitate to reach out and voice an opinion on legislation, let us know about local events, or seek assistance navigating federal agencies or programs. It's an honor to represent you in Congress, and I wish you a healthy and prosperous year to come.

Respectfully,

Jared F. Golden
Member of Congress

Stacey K. Guerin
Senator, District 4



3 State House Station
Augusta, Maine 04333

THE MAINE SENATE
131st Legislature

February 8, 2024

Dear Constituents,

I want to make you aware of a *very* important program: **The Emergency Medical Services Stabilization Program** that was signed into law on July 11, 2023 by Governor Mills. The approval of this historic budget includes \$31 million dollars to support the Maine Emergency Medical Services Stabilization and Sustainability Fund grant program. The funding became available on October 26th and the EMS Board passed an emergency rule on December 6th allowing Maine EMS to proceed with the \$12 million dollar Stabilization component of the grant program. The grant program will provide one time funding to qualified Maine based emergency medical services entities throughout the state to ensure Mainers have continued access to high quality emergency medical services. Maine EMS seeks to support this mission by ensuring that funding is used in a responsible and sustainable manner.

I write you today asking to please get your community emergency medical services program involved in this grant, and to please see if they qualify. Any and all money is needed for these services currently, and I would like to see my constituents benefit from this program.

The link to this program with all the steps to apply is provided here: [Emergency Medical Services Stabilization Program | Maine Emergency Medical Services](#)

Please do not hesitate to reach out with any questions to Stacey.Guerin@legislature.maine.gov or my office phone: 207-287-1505

Blessings,

A handwritten signature in cursive script that reads 'Stacey Guerin'.

Stacey Guerin
State Senator

*Innovation, Development, Economic Advancement and Business Committee
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James Lee White
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Cell: (207) 564-7308
James.White@legislature.maine.gov

June 2024

Dear Friends & Neighbors:

High school graduations and the passage of the Memorial Day weekend signals summer's arrival in Maine. It is my hope that you and your families enjoy a fun-filled and relaxing season, taking advantage of all the Pine Tree State has to offer in outdoor adventures.

With my first term in the House of Representatives drawing to a close, I wish to express my gratitude for the opportunity to be your voice in Augusta. It has been a sincere privilege getting to know my constituency more intimately, and I have enjoyed working alongside so many of you in resolving difficulties encountered with Maine State Government. The faith and trust you instilled in me has been encouraging.

As you may know, the Second Regular Session of the 131st Legislature began January 3, 2024 and adjourned *sine die* on Friday, May 10, 2024. Pursuant to the Constitution of Maine, Article IV, Part Third, Section 16, the general effective date for nonemergency laws passed in the Second Regular Session of the 131st Legislature is Friday, August 9, 2024. Please keep an eye out in the mail for my upcoming end-of-session mailer, which will provide some insight on what transpired under the dome of the capitol over the previous months of the year.

In closing, I wish to thank the residents of District 30 for the honor and pleasure of serving you at the State House. Rest assured, my work is ongoing to make certain you, your children, and even your grandchildren are offered an environment free of an overzealous government, thus enabling the pursuit of the American Dream to continue!

Sincerely,

James Lee White
State Representative

District 30 Abbot, Barnard Township, Beaver Cove, Big Moose Township, Blanchard, Bowdoin College Grant East Township, Bowerbank, Brighton Plantation, Cambridge, Chesuncook Township, Cove Point Township, Days Academy Grant Township, Elliottsville Township, Frenchtown Township, Greenville, Greenville Junction, Guilford, Harfords Point Township, Kineo Township, Kingsbury Plantation, Lily Bay Township, Monson, Moosehead Junction Township, Northeast Carry Township, Northeast Piscataquis, Northwest Piscataquis, Parkman, Sangerville, Sebec, Shawtown Township, Shirley, Sugar Island Township, Wellington, Williamsburg Township and Willimantic



The Sebec Reading Room, the Heart of Sebec Village

August 2024

The Sebec Village Associates wants to thank the community for continuing to fund the fantastic July 3rd fireworks. This event is a well-enjoyed evening that allows us to raise some money which we then turn around and use to support the community.

Although we have many events from May - December, the biggest news is the landscaping that was completed this spring. Not only did this create additional parking, it leveled the property on the north side of the building in anticipation of eventually erecting a pavilion. The fundraising for this huge endeavor is on-going, but we know we will succeed.

Looking back, the first event of the 2024 season was a pulled pork supper and this was followed by the July 3-4 festivities.

We held our Silent Auction and All You Can Eat Breakfast in August 2023 and will in 2024, as we normally do. In September, October, and November 2023 we hosted community suppers and in December we held our second Gingerbread House Building Event complete with Santa Claus. All of these were hugely successful. The Gingerbread Houses were offered to the community at no cost, but the other events raised money to allow us to donate to the Kiwanis for their Christmas children's gift giving.

The Sebec Village Associates also provided a meal for the Milo Garden Club in September.

Last July we had our second Ice Cream Social by donation and added a Pie Sale during the ice cream festivities. This was a huge success and will continue.

The barbecues and suppers are our revenue stream, and we are grateful for those of you who attend and those of you who often give a donation beyond the price of a meal. We do need additional help, and we can't stress this enough. Even if you are unable to assist at every event, we will welcome you for the ones you can. Volunteering is an excellent way for high school students to meet community service requirements. Please consider being a part of making a fantastic town even better!

Thank you,

Jeannette Hughes, President

TOWN CLERK'S REPORT

JULY 1, 2023 - JUNE 30, 2024

VITAL STATISTICS

BIRTHS2
DEATHS..... 12
MARRIAGES 3

Certified copies of vitals are \$15.00 for one copy and \$6.00 for each additional copy in the same transaction. Please bring ID and proof of lineage for verification.

DOG LICENSES

MALE/FEMALE 21
NEUTERED/SPAYED... 134
KENNEL..... 0
SERVICE 0

There are still several dogs in town that have not been licensed for this year. All dog licenses are due and payable January 1st of each year and may be purchased any time after October 15th this year. A valid rabies certificate is required at the time of registration. There is a late fee of \$25.00 per dog and we are required to collect this starting February 1st, so please be prompt.

Thanks, Joe Guyotte, for the work you do as our ACO. Anyone needing his assistance should call the Sheriff's Office at 564-3304.

Special thanks to the office staff, Gail Januskiewicz and Tracey MacPheters, you are truly valuable in making things run smoothly and efficiently. Also, I want to thank the ballot clerks who are key to making election days successful and keeping it fun!

To the Select Board and all Sebec residents, you have been very understanding and patient during this past year of changes. Thanks for making my job enjoyable.

Respectfully Submitted,

**Sara Torbett
Town Clerk**

MUNICIPAL APPROPRIATIONS

| | | |
|---------------------------------|------------|--------------|
| GENERAL GOVERNMENT | 135,000.00 | |
| LANDFILL | 70,000.00 | |
| GENERAL ASSISTANCE | 1,500.00 | |
| MUNICIPAL BUILDING | 40,000.00 | |
| SUMMER ROADS | 80,000.00 | |
| TRAFFIC LIGHT | 1,000.00 | |
| WINTER ROADS | 175,000.00 | |
| PAVING ROADS/ROAD CONSTRUCTION | 216,000.00 | |
| ROAD SIGN RESERVE | 1,200.00 | |
| ASSESSING | 81,000.00 | |
| CEMETERIES | 9,000.00 | |
| FIRE PROTECTION | 72,000.00 | |
| BOAT LANDING | 1,800.00 | |
| | | |
| RAISED AT ANNUAL TOWN MEETING | | 883,500.00 |
| | | |
| COUNTY TAX | 173,051.00 | |
| RSU#68 | 699,589.14 | |
| MUNICIPAL APPROPRIATIONS | 883,500.00 | |
| | | |
| TOTAL ASSESSMENTS | | 1,756,140.14 |
| | | |
| <u>ALLOWABLE DEDUCTIONS</u> | | |
| STATE MUNICIPAL REVENUE SHARING | 83,340.43 | |
| LRAP | 31,772.00 | |
| HOMESTEAD REIMBURSEMENT | 87,682.89 | |
| BMV EXCISE | 186,092.87 | |
| | | |
| TOTAL ALLOWABLE DEDUCTIONS | | \$301,205.30 |

TREASURER & TAX COLLECTOR'S REPORT

General Government

Revenues

| | | |
|------------------------------|----|---------------------|
| Copies | \$ | 16.25 |
| Agent Fees | \$ | 218.00 |
| ARPA | \$ | 29,635.77 |
| Dog Fees | \$ | 457.00 |
| BMV Excise | \$ | 186,092.97 |
| Boat Excise | \$ | 2,837.40 |
| Tax Commitment | \$ | 1,067,657.44 |
| Supplemental Tax Comm. | \$ | 0.00 |
| Interest on Taxes | \$ | 3,344.85 |
| Interest Income – CDs | \$ | 20,954.69 |
| Bank Interest – Money Market | \$ | 1,561.76 |
| Lien Costs | \$ | 1,594.67 |
| Concealed Weapons Permits | \$ | 75.00 |
| Junkyard Permits | \$ | 50.00 |
| Plumbing Permits | \$ | 1,597.50 |
| Shoreland Zoning Permits | \$ | 80.00 |
| Revenue Sharing | \$ | 92,738.25 |
| LRAP | \$ | 31,772.00 |
| Available Surplus | \$ | 135,000.00 |
| General Assistance | \$ | 0.00 |
| Homestead Reimbursement | \$ | 87,682.89 |
| Veterans Reimbursement | \$ | 331.00 |
| Tree Growth Reimbursement | \$ | 12,716.55 |
| Snowmobile Reimbursement | \$ | 913.56 |
| MRC Reimbursement | \$ | 0.00 |
| Misc. Revenue | \$ | 19,681.23 |
| | \$ | <u>1,697,008.78</u> |

Expenses

| | | |
|----------------------------------|----|---------------------|
| Assessing | \$ | 18,017.00 |
| Bank Charges | \$ | 8.00 |
| Boat Landing | \$ | 1,275.00 |
| Building | \$ | 20,737.33 |
| Cemeteries | \$ | 4,409.29 |
| County | \$ | 157,511.00 |
| Fire Protection | \$ | 63,332.00 |
| General Assistance | \$ | 0.00 |
| General Government | \$ | 132,879.94 |
| Landfill | \$ | 53,561.22 |
| Paving Reserve/Road Construction | \$ | 273,132.33 |
| Road Sign Reserve | \$ | 197.36 |
| School | \$ | 679,249.00 |
| Summer Roads | \$ | 41,994.65 |
| Traffic Light | \$ | 669.62 |
| Winter Roads | \$ | 138,871.28 |
| | \$ | <u>1,587,120.02</u> |

Town of Sebec - Balance Sheet as of June 30, 2024

Assets

Current Assets

Checking and Savings

| | |
|--------------------------------|-------------------|
| Maine Savings FCU-Checking | \$ 158,385.67 |
| Maine Savings FCU-Savings | 5.00 |
| Maine Savings FCU-Money Market | <u>250,984.51</u> |
| Total Checking and Savings | \$ 409,375.18 |

Investments

Capital Projects

| | |
|-------------------------|-------------------|
| Ameriprise Financial CD | \$ 53,515.12 |
| CD# 262,801.01 | |
| CD#2 155,727.64 | |
| CD#3 250,857.57 | |
| Total Skowhegan CD's | <u>669,938.22</u> |

\$ 1,132,828.52 Total Investments/Checking and Savings

Accounts Receivable

| | |
|---------------------|------------------|
| 2021-2022 Tax Liens | \$ 91.21 |
| 2022-2023 Tax Liens | 5,618.44 |
| 2023-2024 Tax Liens | <u>36,962.96</u> |

Total \$ 42,672.61

Other Current Assets Undeposited Funds

| | |
|-----------------------|---|
| Credit Cards | \$ 1,166.98 |
| Cash Deposit 7/1/2024 | 5,382.31 |
| 7/1/2024 | <u>52,761.55</u> Ameriprise CD Withdrawal |

Total of all Funds \$ 1,192,139.36

2022 Tax Liens

Report run July 15, 2024

| | | |
|-----------------------------------|--------------|--------------------|
| Andrescu, Allen | \$ | 438.01 |
| Campbell, Jason | \$ | 220.79 |
| Hobbs, Jonathan | \$ | 1,521.32 |
| Lawton, Jason & Jon H. | \$ | 623.23 |
| Manchester, Robert K. & Breyer J. | \$ | 531.09 |
| Moore, George | \$ | 1,055.01 |
| Perkins, Alan L. | \$ | 569.08 |
| Seavey, David & Deborah Warren | \$ | 421.17 |
| Springer, Lawrence | \$ | <u>238.74</u> |
| | TOTAL | \$ 5,618.44 |

These liens will foreclose on January 16, 2025

2023 Taxes Unpaid July 16, 2024

| | | |
|-------------------------------------|-----------|------------------|
| Andrescu, Allen | \$ | 388.58 |
| Atwood, Randy | \$ | 108.32 |
| B & B Group | \$ | 23.88 |
| Badger, Christopher | \$ | 108.47 |
| Becker, Angela M. | \$ | 487.58 |
| Campbell, Jason | \$ | 172.73 |
| Carey, Wendell | \$ | 1,621.15 |
| Carey, Wendell | \$ | 183.88 |
| Carey, Wendell | \$ | 417.02 |
| Carey, Wendell (TC) | \$ | 422.60 |
| Carey, Wendell H. | \$ | 27.56 |
| Carey, Wendell W. | \$ | 493.15 |
| Colson, Juanita | \$ | 115.29 |
| Connors, Justin D | \$ | 1,558.89 |
| Curtis, Amanda R. | \$ | 835.19 |
| Delaney, Patrick M. | \$ | 464.01 |
| Dichotomy Sebec Hydro LLC Ian Clark | \$ | 10,263.25 |
| Dichotomy Sebec Hydro LLC Ian Clark | \$ | 485.03 |
| Foss, John H. | \$ | 646.53 |
| Freitas, Jonathan D. | \$ | 83.23 |
| Gould, Christopher | \$ | 145.97 |
| Gould-Royal, Lisa A. | \$ | 1,722.95 |
| Hobbs, Jonathan | \$ | 1,464.99 |
| Joy, Mark | \$ | 1,107.90 |
| Lawton, Jason | \$ | 572.63 |
| Lyon Family Revocable Trust | \$ | 856.12 |
| Lyon Family Revocable Trust | \$ | 163.82 |
| Lyon William W. | \$ | 77.38 |
| Manchester, Robert K. | \$ | 692.53 |
| Moore, George | \$ | 1,036.52 |
| Oakes, Kevin G. | \$ | 159.05 |
| Patterson, William F. Jr | \$ | 150.99 |
| Pecote, LLC | \$ | 2,841.88 |
| Perkins, Alan L. | \$ | 553.67 |
| Sandagon, Merlie | \$ | 176.64 |
| Seavey, David | \$ | 406.71 |
| Slama, Heidi R. | \$ | 688.36 |
| Springer, Lawrence | \$ | 190.59 |
| Stone, Betsy H. | \$ | 165.32 |
| Turgeon, Daniel | \$ | 1,765.67 |
| Warren, Joseph C. | \$ | 632.58 |
| Watters, Daniel P. | \$ | 1,117.81 |
| Zelkan, Alex | \$ | <u>406.25</u> |
| TOTAL | \$ | 36,962.96 |

*Denotes payment made after books closed on June 30, 2024

These liens will foreclose on January 25, 2025

ASSESSOR'S REPORT

2023 – 2024 Certified Ratio

NOTE: Veteran's Exemption and Tree Growth Values are adjusted by this percentage.

| | | |
|--|-----------|-----------------------|
| Real Estate Valuation – Land | \$ | 43,144,650.00 |
| Real Estate Valuation – Buildings | \$ | 40,118,460.00 |
| Personal Property Valuation | \$ | <u>422,995.00</u> |
| | \$ | |
| Total Assessed Valuation | \$ | 83,686,105.00 |
| | \$ | |
| Homestead Exemption Valuation | \$ | 4,756,200.00 |
| Veteran Exemption Valuation | \$ | 145,800.00 |
| Blind Exemption Valuation | \$ | <u>0</u> |
| | \$ | |
| Total Valuation Base | \$ | 4,902,000.00 |
| | \$ | |
| Assessment | \$ | |
| County Tax | \$ | 157,511.00 |
| Municipal Appropriations | \$ | 565,535.94 |
| School | \$ | <u>679,249.21</u> |
| Total Appropriations | \$ | 1,402,296.15 |
| Allowable Deductions | \$ | (273,642.05) |
| | | |
| Committed to Tax Collector @ .01347 | \$ | 1,128,654.10 |
| | | |
| State Valuation 2021 | \$ | 82,400,000.00 |
| State Valuation 2022 | \$ | 87,200,000.00 |
| State Valuation 2023 | \$ | 99,600,000.00 |
| State Valuation 2024 | \$ | 115,650,000.00 |

James W. Wadman

CERTIFIED PUBLIC ACCOUNTANT

James W. Wadman, C.P.A.
Ronald C. Bean, C.P.A.
Kellie M. Bowden, C.P.A.
Wanese L. Lynch, C.P.A.

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Selectmen
Town of Sebec
Sebec, ME 04481

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Sebec, Maine (the Town) as of and for the year ended June 30, 2023, including the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Sebec, Maine as of June 30, 2023, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for twelve months beyond the financial statements date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 6 and page 19 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The accompanying supplementary information is presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Respectfully Submitted,

James W. Wadman, CPA

James W. Wadman, CPA
September 28, 2023

TOWN OF SEBEC, MAINE
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2023

Management of the Town of Sebec, Maine (the Town) provides this *Management's Discussion and Analysis* of the Town's financial performance for readers of the Town's financial statements. This narrative overview and analysis of the financial activities of the Town is for the fiscal year ended June 30, 2023. We encourage readers to consider this information in conjunction with the financial statements and accompanying notes that follow.

The financial statements herein include all of the activities of the Town using the integrated approach as prescribed by Government Accounting Standards Board (GASB) Statement No. 34 and related subsequent Statements.

FINANCIAL HIGHLIGHTS – PRIMARY GOVERNMENT

Government-wide Highlights:

Net Position – The assets of the Town exceeded its liabilities at fiscal year ending June 30, 2023 by \$2,489,619 (presented as “net position”). Of this amount, \$1,246,254 was reported as “unrestricted net position”. Unrestricted net position represents the amount available to be used to meet the Town's ongoing obligations to citizens and creditors.

Changes in Net Position – The Town's total net position increased by \$222,510 (a 9.8% increase) for the fiscal year ended June 30, 2023.

Fund Highlights:

Governmental Funds – Fund Balances – As of the close of the fiscal year ended June 30, 2023, the Town's governmental funds reported a combined ending fund balance of \$1,340,028 with \$949,920 being general unassigned fund balance. This unassigned fund balance represents approximately 74% of the total general fund expenditures for the year.

Long-term Debt:

The Town has no general long-term debt obligations as of June 30, 2023.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains additional required supplementary information (budgetary comparison) and other supplementary information. These components are described below:

Government-wide Financial Statements

The Government-wide financial statements present the financial picture of the Town from the economic resources measurement focus using the accrual basis of accounting. They present governmental activities and business-type activities (if applicable) separately. These statements include all assets of the Town (including infrastructure) as well as all liabilities (including long-term debt, if applicable). Additionally, certain elimination entries have occurred as prescribed by the statement in regards to inter-fund activity, payables and receivables. The government-wide financial statements can be found on pages 7-8 of this report.

Fund Financial Statements

The fund financial statements include statements for each of the three categories of activities – governmental, business-type (if applicable) and fiduciary. The governmental activities are prepared using the current financial resources measurement focus and the modified accrual basis of accounting. Fiduciary funds are used to account for resources held for the benefit of parties outside the Town government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the Town's own programs. Reconciliation of the fund financial statements to the Government-wide financial statements is provided to explain

the differences created by the integrated approach. The basic governmental fund financial statements can be found on pages 9-10 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements. The notes to the financial statements can be found on pages 13-18 of this report.

Required Supplementary Information

This section includes a budgetary comparison schedule, which includes a reconciliation between the statutory fund balance for budgetary purposes and the fund balance for the general fund as presented in the governmental fund financial statements (if necessary). Required supplementary information can be found on page 19 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

45% of the Town’s net position reflects its investment in capital assets such as land, buildings, equipment and infrastructure (roads, parking lots and other immovable assets), less any related debt used to acquire those assets that are still outstanding. The Town uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although, the Town’s investment in its capital assets is reported net of related debt (if applicable), it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

| | <i>Governmental</i> | <i>Business-type</i> | | |
|---|---------------------|----------------------|-------------------|-------------------|
| <i>Assets & Other Debits:</i> | <i>Activities</i> | <i>Activities</i> | <i>Total 2023</i> | <i>Total 2022</i> |
| Current Assets & Other Debits | 1,399,244 | - | 1,399,244 | 1,399,833 |
| Capital Assets | 1,130,871 | - | 1,130,871 | 909,010 |
| Total Assets & Other Debits | 2,530,115 | - | 2,530,115 | 2,308,843 |
| Liabilities & Other Credits: | | | | |
| Current Liabilities | 33,358 | - | 33,358 | 37,405 |
| Other Credits | 7,137 | - | 7,137 | 4,329 |
| <i>Total Liabilities and Other</i> | 40,495 | - | 40,495 | 41,734 |
| Net Position: | | | | |
| Net Investment in Capital Assets | 1,130,871 | - | 1,130,871 | 909,010 |
| Restricted | 112,494 | - | 112,494 | 130,093 |
| Unrestricted | 1,246,254 | - | 1,246,254 | 1,228,006 |
| <i>Total Net Position</i> | 2,489,620 | - | 2,489,620 | 2,267,109 |
| Total Liabilities & Net Position | 2,530,115 | - | 2,530,115 | 2,308,843 |

Changes in Net Position

Approximately 87 percent of the Town’s total revenue came from property and excise taxes, approximately 10 percent came from State subsidies and grants, and approximately 3 percent came from services, investment earnings and other sources. Depreciation expense on the Town’s governmental and business-type activity assets represents \$83,589 of the total expenses for the fiscal year.

CAPITAL ASSET ADMINISTRATION

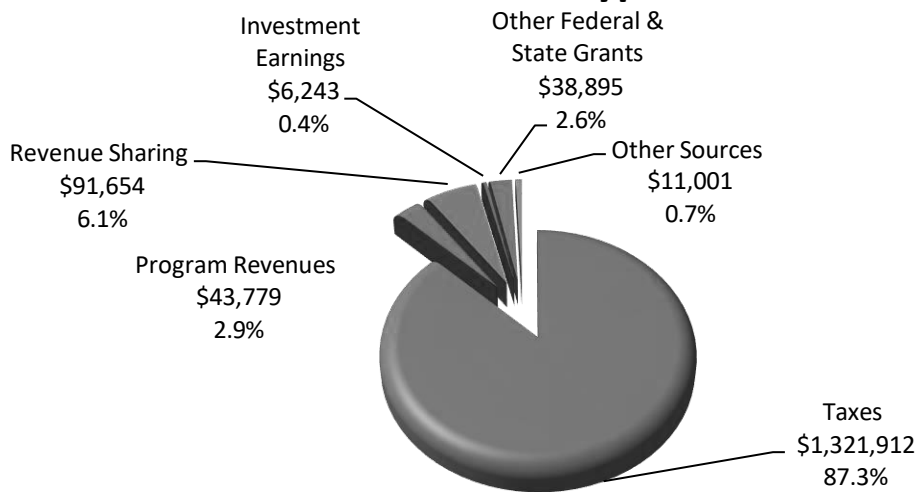
Capital Assets

The Town’s investment in capital assets for its governmental activities amounts to \$1,777,259, net of accumulated depreciation of \$646,387 leaving a net book value of \$1,130,871. Current year additions include \$274,920 in road

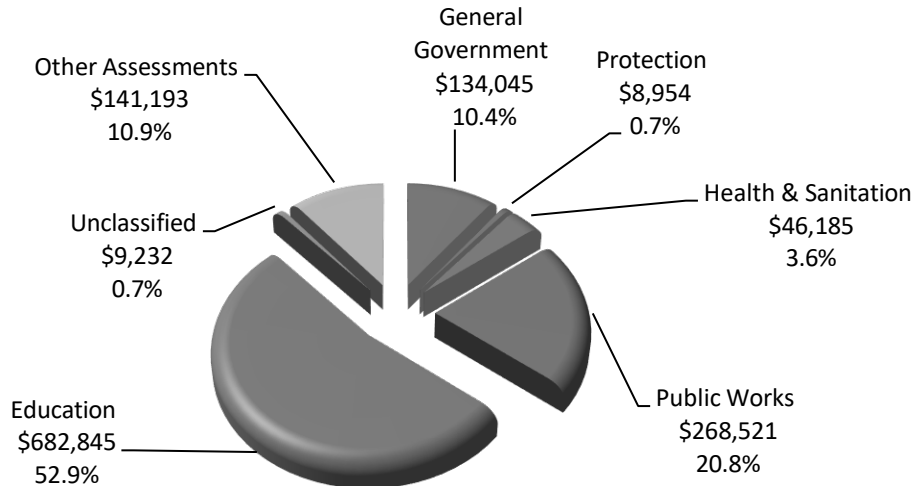
improvements, \$6,735 in building improvements and \$23,795 in equipment purchases. There were no current year retirements.

| | <i>Governmental</i> | <i>Business-type</i> | | |
|--------------------------------|---------------------|----------------------|-------------------|-------------------|
| | <i>Activities</i> | <i>Activities</i> | <i>Total 2023</i> | <i>Total 2022</i> |
| Revenues: | | | | |
| Taxes | 1,321,912 | | 1,321,912 | 1,331,026 |
| Program Revenues | 43,779 | | 43,779 | 38,222 |
| Investment Income | 6,243 | | 6,243 | (9,253) |
| Revenue Sharing | 91,654 | | 91,654 | 83,249 |
| Other Federal & State Grants | 38,895 | | 38,895 | 99,001 |
| Other | 11,001 | | 11,001 | 14,111 |
| Total | 1,513,484 | - | 1,513,484 | 1,556,356 |
| Expenses: | | | | |
| General Government | 134,045 | | 134,045 | 134,287 |
| Protection | 8,954 | | 8,954 | 54,252 |
| Health & Sanitation | 46,185 | | 46,185 | 41,536 |
| Public Works | 268,521 | | 268,521 | 229,906 |
| Education | 682,845 | | 682,845 | 704,465 |
| Unclassified | 9,232 | | 9,232 | 5,976 |
| Other Assessments | 141,193 | | 141,193 | 137,793 |
| Total | 1,290,975 | - | 1,290,975 | 1,308,215 |
| Changes in Net Position | 222,510 | - | 222,510 | 248,141 |

Revenues by Source - Governmental and Business-Type



Expenditures by Source - Governmental and Business-Type



FINANCIAL ANALYSIS OF THE TOWN'S INDIVIDUAL FUNDS

Governmental Funds

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the fiscal year, the Town's governmental funds reported ending fund balances of \$1,340,0028 an increase of \$14,958 in comparison with the prior year. Approximately 71 percent of this fund balance constitutes unassigned fund balance. The remainder is reserved to indicate that it is not available for spending because it has been committed to liquidate contracts and commitments of the prior fiscal year or for a variety of other purposes.

Variances between actual General Fund revenues and expenditures and the final amended budget included the following:

- \$91,818 positive variance in revenues. The Town experienced favorable tax collections during the fiscal year in the amount of \$35,243. In addition, the Town collected over \$33,000 in unbudgeted revenue. This is consistent with budgeting in prior years.
- \$131,018 positive variance in expenditures. Overlay on property taxes accounted for approximately \$40,000 of this variance. In addition, General Government and Protection combined for a \$86,000 favorable variance.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Town's finances for all citizens, taxpayers, investors and creditors. This financial report seeks to demonstrate the Town's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to: Town of Sebec, 29 North Road, Sebec, ME 04481.

TOWN OF SEBEC, MAINE
STATEMENT OF NET POSITION
JUNE 30, 2023

(Exhibit I)

| | <u>Governmental Activities</u> |
|--|------------------------------------|
| <u>Assets and Deferred Outflows</u> | |
| <u>Assets:</u> | |
| Cash on Hand and on Deposit | \$1,347,306 |
| Accounts Receivable | \$14,856 |
| Taxes and Tax Liens Receivable | \$37,082 |
| <u>Capital Assets</u> | |
| Land | \$0 |
| Other Capital Assets, net of Accumulated Depreciation | <u>\$1,130,871</u> |
| <u>Total Assets</u> | <u><u>\$2,530,115</u></u> |
| <u>Liabilities, Deferred Inflows and Net Position</u> | |
| <u>Liabilities:</u> | |
| Accounts Payable | <u>\$33,358</u> |
| <u>Total Liabilities</u> | <u>\$33,358</u> |
| <u>Deferred Inflows of Resources:</u> | |
| Property Taxes Collected in Advance | <u>\$7,137</u> |
| <u>Total Deferred Inflows of Resources</u> | <u>\$7,137</u> |
| <u>Net Position:</u> | |
| Net Investment in Capital Assets | \$1,130,871 |
| Restricted | \$112,494 |
| Unrestricted | <u>\$1,246,254</u> |
| <u>Total Net Position</u> | <u>\$2,489,619</u> |
| <u>Total Liabilities, Deferred Inflows and Net Position</u> | <u><u>\$2,530,115</u></u> |

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF SEBEC, MAINE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

(Exhibit II)

| <u>Functions/Programs</u> | <u>Expenses</u> | <u>Program Revenues</u> | | <u>Net (Expense)</u> |
|---|---------------------------|--------------------------------|-------------------------|-----------------------------------|
| | | <u>Charges for</u> | <u>Operating</u> | <u>Revenue and Changes</u> |
| <u>Primary Government</u> | | <u>Services</u> | <u>Grants</u> | <u>in Net Position</u> |
| <u>Governmental Activities</u> | | | | <u>Governmental</u> |
| | | | | <u>Activities</u> |
| Administration | \$134,045 | \$9,828 | | (\$124,217) |
| Protection | \$8,954 | \$6,000 | | (\$2,954) |
| Health & Sanitation | \$46,185 | \$403 | | (\$45,782) |
| Public Works | \$268,521 | | \$27,548 | (\$240,973) |
| Education | \$682,845 | | | (\$682,845) |
| Unclassified | \$9,232 | | | (\$9,232) |
| Other Assessments | \$141,193 | | | (\$141,193) |
| <u>Total Governmental Activities</u> | <u>\$1,290,975</u> | <u>\$16,231</u> | <u>\$27,548</u> | <u>(\$1,247,197)</u> |
| <u>Total Primary Government</u> | <u>\$1,290,975</u> | <u>\$16,231</u> | <u>\$27,548</u> | <u>(\$1,247,197)</u> |
| <u>General Revenues:</u> | | | | |
| Tax Revenues, Including Homestead Exemption | | | | \$1,150,233 |
| Excise Taxes | | | | \$171,679 |
| State Reimbursements | | | | \$38,895 |
| State Revenue Sharing | | | | \$91,654 |
| Interest on Delinquent Taxes | | | | \$5,124 |
| Investment Earnings (Losses) | | | | \$6,243 |
| Other Revenues | | | | \$5,877 |
| <u>Total Revenues</u> | | | | <u>\$1,469,706</u> |
| <u>Changes in Net Position</u> | | | | <u>\$222,510</u> |
| <u>Net Position - Beginning</u> | | | | <u>\$2,267,109</u> |
| <u>Net Position - Ending</u> | | | | <u>\$2,489,619</u> |

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF SEBEC, MAINE
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2023

(Exhibit III)

| <u>Assets & Deferred Outflows</u> | <u>General Fund</u> | <u>Other Governmental Funds</u> | <u>Total Governmental Funds</u> |
|--|-------------------------|---|---|
| <u>Assets:</u> | | | |
| Cash on Hand and on Deposit | \$1,347,306 | | \$1,347,306 |
| Accounts Receivable | \$13,464 | | \$13,464 |
| Taxes and Tax Liens Receivable | \$37,082 | | \$37,082 |
| Due from Other Funds | \$1,392 | \$136,386 | \$137,778 |
| | <hr/> | <hr/> | <hr/> |
| <u>Total Assets</u> | \$1,399,244 | \$136,386 | \$1,535,630 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| <u>Liabilities, Deferred Inflows & Fund Balances</u> | | | |
| <u>Liabilities:</u> | | | |
| Accounts Payable and Accrued Expenses | \$33,358 | | \$33,358 |
| Due to Other Funds | \$136,386 | | \$136,386 |
| | <hr/> | <hr/> | <hr/> |
| <u>Total Liabilities</u> | \$169,745 | \$0 | \$169,745 |
| | <hr/> | <hr/> | <hr/> |
| <u>Deferred Inflows of Resources:</u> | | | |
| Property Taxes Collected in Advance | \$7,137 | | \$7,137 |
| Unavailable Tax Revenue | \$18,720 | | \$18,720 |
| | <hr/> | <hr/> | <hr/> |
| <u>Total Deferred Inflows of Resources</u> | \$25,857 | \$0 | \$25,857 |
| | <hr/> | <hr/> | <hr/> |
| <u>Fund Balance:</u> | | | |
| Restricted | \$82,859 | \$29,636 | \$112,494 |
| Committed | | \$106,750 | \$106,750 |
| Assigned | \$170,864 | | \$170,864 |
| Unassigned | \$949,920 | | \$949,920 |
| | <hr/> | <hr/> | <hr/> |
| <u>Total Fund Balance</u> | \$1,203,642 | \$136,386 | \$1,340,028 |
| | <hr/> | <hr/> | <hr/> |
| <u>Total Liabilities, Deferred Inflows & Fund Balance</u> | \$1,399,244 | \$136,386 | \$1,535,630 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| <u>Total Fund Balance - Governmental Funds</u> | | | \$1,340,028 |
| <i>Net position reported for governmental activities in the statement of net position is different because:</i> | | | |
| Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds | | | \$1,130,871 |
| Delinquent taxes are recognized as revenue in the period for which levied in the government-wide financial statements, but are reported as unavailable revenue (a deferred inflow) in governmental funds | | | \$18,720 |
| | | | <hr/> |
| <u>Net Position of Governmental Activities</u> | | | \$2,489,619 |
| | | | <hr/> <hr/> |

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF SEBEC, MAINE

(Exhibit IV)

COMBINED STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

| | <u>General</u> <u>Fund</u> | <u>Other</u> <u>Governmental</u> <u>Funds</u> | <u>Total</u> <u>Governmental</u> <u>Funds</u> |
|---|-------------------------------|---|---|
| <u>Revenues:</u> | | | |
| Tax Revenues, Including Exemption Reimbursements | \$1,164,541 | | \$1,164,541 |
| Excise Taxes | \$171,679 | | \$171,679 |
| State Revenue Sharing | \$91,654 | | \$91,654 |
| Interest on Delinquent Taxes | \$5,124 | | \$5,124 |
| Investment Earnings (Losses) | \$6,243 | | \$6,243 |
| Town Fees and Licenses | \$9,828 | | \$9,828 |
| Federal and State Subsidies and Grants | \$38,895 | \$27,548 | \$66,443 |
| Solid Waste Revenues | \$403 | | \$403 |
| Other Revenues | \$11,877 | | \$11,877 |
| <u>Total Revenues</u> | <u>\$1,500,246</u> | <u>\$27,548</u> | <u>\$1,527,794</u> |
| <u>Expenditures (Net of Departmental Revenues):</u> | | | |
| Administration | \$129,879 | | \$129,879 |
| Protection | \$15,420 | | \$15,420 |
| Health & Sanitation | \$46,185 | | \$46,185 |
| Education | \$682,845 | | \$682,845 |
| Public Works | \$175,671 | \$312,411 | \$488,082 |
| Unclassified | \$9,232 | | \$9,232 |
| Other Assessments | \$141,193 | | \$141,193 |
| <u>Total Expenditures</u> | <u>\$1,200,425</u> | <u>\$312,411</u> | <u>\$1,512,836</u> |
| <u>Excess Revenues Over Expenditures</u> | \$299,821 | (\$284,863) | \$14,958 |
| <u>Other Financing Sources (Uses):</u> | | | |
| Operating Transfers In | \$0 | \$76,985 | \$76,985 |
| Operating Transfers Out | (\$76,985) | \$0 | (\$76,985) |
| <u>Net Increase (Decrease) in Fund Balances</u> | \$222,836 | (\$207,878) | \$14,958 |
| <u>Beginning Fund Balances</u> | <u>\$980,806</u> | <u>\$344,264</u> | <u>\$1,325,071</u> |
| <u>Ending Fund Balances</u> | <u>\$1,203,642</u> | <u>\$136,386</u> | <u>\$1,340,028</u> |
| <u>Reconciliation to Statement of Activities, change in Net Position</u> | | | |
| Net Change in Fund Balances - Above | | | \$14,958 |
| Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. This amount reflects the net change in unavailable revenues. | | | (\$14,309) |
| Governmental funds report capital outlays as expenditures, while in the Statement of Activities, the cost of those assets is allocated over the useful lives as depreciation expense. | | | |
| This amount reflects capital expenditures, net of depreciation expense of \$83,589. | | | <u>\$221,861</u> |
| <u>Changes in Net Position of Governmental Activities</u> | | | <u>\$222,510</u> |

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF SEBEC, MAINE
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
JUNE 30, 2023

(Exhibit V)

| | <u>Assets</u> | <u>Private Purpose Trust Fund</u> |
|---|-------------------------------------|---|
| Cash on Deposit | | \$1,206 |
| Investments, at Fair Value | | <u>\$36,553</u> |
| <u>Total Assets</u> | | <u><u>\$37,759</u></u> |
| | <u>Liabilities and Net Position</u> | |
| | <u>Liabilities</u> | |
| Due to General Fund | | \$1,392 |
| | <u>Net Position</u> | |
| Non-spendable - Endowments | | \$21,225 |
| Expendable - Perpetual Care | | <u>\$15,142</u> |
| <u>Total Liabilities and Net Position</u> | | <u><u>\$37,759</u></u> |

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF SEBEC, MAINE
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

(Exhibit VI)

| | <i>Private Purpose Trust Fund</i> |
|-----------------------------------|---|
| <u>Additions</u> | |
| Revenues | \$1,500 |
| Investment Earnings | (308) |
| | <hr/> |
| <u>Total Additions</u> | <u>\$1,192</u> |
| <u>Reductions</u> | |
| Investment Losses | |
| Operating Expenditures | <hr/> \$1,360 |
| | <hr/> |
| <u>Total Reductions</u> | <u>\$1,360</u> |
| <u>Change in Net Position</u> | (\$168) |
| <u>Beginning Net Position</u> | <hr/> \$36,535 |
| <u>Ending Net Position</u> | <hr/> <hr/> \$36,367 |

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF SEBEC, MAINE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Note 1 - Summary of Significant Accounting Policies

The financial statements of the Town of Sebec, Maine (the Town) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for the governmental accounting and financial reporting principles. The more significant of the Town's accounting principles are described below.

A. Financial Reporting Entity

The accompanying financial statements present the government of the Town of Sebec, Maine, which is identified based upon the criteria identified in Governmental Accounting Standards Board (GASB) Statement 14, (as amended) *The Financial Reporting Entity*. The Town is governed under a Selectmen form of government. The Town engages in a comprehensive range of municipal services including administrative services, public safety, health and sanitation, transportation, education and cultural services. The financial statements include all operations of the Town. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net position and statement of activities) report information on all of the nonfiduciary activities of the Town. Fiduciary activities, whose resources are not available to finance the Town's programs are excluded from the government-wide statements. The material effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Functional expenses may also include an element of indirect cost, designed to recover administrative (overhead) costs. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *total economic resources measurement focus* and the *accrual basis of accounting*. Revenues and additions are recognized when incurred and expenses and deductions are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied (i.e. intended to finance). Grants are recognized as revenue as soon as all eligibility requirements have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, including interest on long-term debt, are recorded only when payment is due.

Property taxes, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Town.

The Town reports unavailable revenue on its governmental fund financial statements. Unavailable revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unavailable revenues also arise when resources are received by the Town before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Town has a legal claim to the resources, the liability for unavailable revenue is removed from the balance sheet and the revenue is recognized.

The Town reports the following governmental funds:

The general fund is the Town's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The special revenue fund account for specific projects or programs such as the road reserve funds and the boat landing reserve.

Permanent funds are used to account for assets held in a perpetuity and therefore cannot be used to support the Town's own programs, but the investment earnings may be used for designated purposes.

In the Statement of Activities, amounts reported as program revenues include 1) charges to customers or applicants for goods, services, fines or forfeitures, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Position or Fund Balance

Deposits

The Town's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of one year or less from the date of acquisition. These investments are not specifically identifies with any other fund.

The Town may invest in certificates of deposit, in time deposits, and in any securities in which State of Maine Statutes authorize them to invest in.

Accounts Receivable and Accounts Payable

All material receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure (e.g. roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during

the construction phase of capital assets of business-type activities is included as part of the capitalized value of the asset constructed. Property, plant and equipment is depreciated using the straight line method over the following estimated useful lives:

| <u>Assets</u> | <u>Years</u> |
|----------------|--------------|
| Buildings | 25 |
| Infrastructure | 10-50 |
| Equipment | 3-20 |

Interfund Transactions

Interfund receivables and payables arise from interfund transactions and are recorded by all funds effected in the period in which transactions are executed. The composition of interfund receivable and payable balances at June 30 is as follows:

| | <u>Receivable</u> | <u>Payable</u> |
|-----------------------------|-------------------|------------------|
| General Fund | | \$134,994 |
| Cemetery Trusts | | \$1,392 |
| Other Governmental Funds: | | |
| ARPA Funds | \$29,636 | |
| Road Reconstruction Reserve | \$105,661 | |
| Road Sign Reserve | \$584 | |
| Boat Landing Reserve | <u>\$505</u> | |
| | <u>\$136,386</u> | <u>\$136,386</u> |

Governmental Fund Balances

The Town has identified June 30, 2023 fund balances on the balance sheet as follows:

| | <u>General Fund</u> | <u>Other Governmental</u> | <u>Total</u> |
|-----------------------------|---------------------|---------------------------|--------------------|
| <u>Restricted</u> | | | |
| Revenue Sharing | \$82,859 | | \$82,859 |
| ARPA Funds | | \$29,636 | \$29,636 |
| <u>Committed</u> | | | |
| Road Reconstruction Reserve | | \$105,661 | \$105,661 |
| Road Sign Reserve | | \$584 | \$584 |
| Boat Landing Reserve | | \$505 | \$505 |
| <u>Assigned</u> | | | |
| General Government | \$22,915 | | \$22,915 |
| Municipal Building | \$27,134 | | \$27,134 |
| Assessing | \$44,988 | | \$44,988 |
| Fire Protection | \$39,357 | | \$39,357 |
| Traffic Light | \$700 | | \$700 |
| Winter Roads | \$13,934 | | \$13,934 |
| Summer Roads | \$13,511 | | \$13,511 |
| Solid Waste | \$1,116 | | \$1,116 |
| General Assistance | \$2,587 | | \$2,587 |
| Cemeteries | \$4,623 | | \$4,623 |
| <u>Unassigned</u> | <u>\$949,920</u> | | <u>\$949,920</u> |
| <u>Total Fund Balances</u> | <u>\$1,203,642</u> | <u>\$136,386</u> | <u>\$1,340,028</u> |

The Town considers restricted, committed, assigned and unassigned amounts to be spent in that order when expenditures are incurred for which any of those amounts are available.

In accordance with GASB Statement 54, the Town classifies governmental fund balances as follows:

Non-spendable - includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted - includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as grantors or creditors, or amounts constrained due to constitutional provisions or enabling legislation.

Committed - includes fund balance amounts that are constrained for specific purposes that are internally imposed by the Town through formal action at the highest level of decision making authority and does not lapse at the end of the year.

Assigned - includes fund balance amounts that are intended to be used for specific purposes that are neither considered Restricted or Committed.

Unassigned - includes fund balance amounts that are not considered to be Non-spendable, Restricted, Committed or Assigned.

Net Position

Net position is required to be classified into three components - net investment in capital assets, restricted; and unrestricted. These classifications are defined as follows:

Net Investment in capital assets - This component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

Restricted - This component of net position consists of restrictions placed on net position use through external constraints imposed by creditors (such as debt covenants), grantors, contributors, or law or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation. The government-wide statement of net position reports \$112,494 restricted net position, of which enabling legislation restricts \$0.

Unrestricted - This component consists of net position that do not meet the definition of "restricted" or "net investment in capital assets".

E. Budgetary Accounting

Formal budgetary accounting is employed as a management control for the general fund only. Annual operating budgets are adopted each fiscal year by the registered voters of the Town at their annual Town meeting. Budgets are established in accordance with generally accepted accounting principles. Budgetary control is exercised at the selectman level, since individual department heads do not exist. All unencumbered budget appropriations lapse at the end of the year unless specifically designated by the Board of Selectmen or required by law.

F. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 2 - Deposits and Investments

Deposits

Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. The Town's deposit policy for custodial credit risk requires compliance with the provisions authorized by Maine State Statutes. The Town utilizes multiple financial institutions in order to minimize the exposure to deposits in excess of the FDIC insurance limits.

State Statutes require banks either to give bond or to pledge government securities (types of which are specifically identified in the Statutes) to the Town in the amount of the Town's deposits. The Statutes allow pledged securities to be reduced by the amount of the deposits insured by the Federal Deposit Insurance Corporation (FDIC).

The financial institutions holding the Town's cash accounts are participating in the Federal Deposit Insurance Corporation (FDIC) program. For interest and non-interest bearing cash accounts, the Town's cash deposits, including certificates of deposit, are insured up to \$250,000 each (interest and non-interest bearing) by the FDIC. In order to avoid exceeding the \$250,000 FDIC limits, the Town utilizes multiple financial institutions in order to provide additional FDIC insurance coverage.

At year end, the carrying value of the Town's deposits was \$1,348,512 and the bank balance was \$1,379,424. Of the bank balance \$1,111 was uninsured and uncollateralized as of June 30, 2023.

Investments

The Town holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the Town's mission, the Town determines that the disclosures related to these investments only need to be disaggregated by major type. The Town chooses a narrative format for the fair value disclosures.

The Town categorized its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset using the following three levels:

- Level 1 - Valuation is based on quoted prices for identical instruments in active markets.
- Level 2 - Valuation is based on quoted prices for similar instruments or on prices determined from inactive markets or on model-based techniques.
- Level 3 - Valuation is generated from model-based techniques that use at least one significant assumption not observable in the market.

The Town has the following recurring fair value measurements as of June 30, 2023:

| | | | |
|--|------------------------------|----------|---------|
| Short-term investments | | | |
| Cash, Certificates of Deposit and money market funds, mutual funds | | \$36,553 | Level 1 |
| | Total short-term investments | \$36,553 | |

Return Objectives

Assets are to be invested to provide sufficient growth in the form of total return from earnings and price appreciation to meet the Town's operational needs.

Risk Parameters

To meet the stated objectives, the Town's portfolio is committed to fixed income investments in order to provide a steady and consistent level of income. The allocation of holdings should reasonably attempt to reduce overall portfolio volatility.

Interest rate risk - As a means of limiting its exposure to fair value losses arising from rising interest rates, the Town invests in short-term certificates of deposits and savings held by a local banking institutions.

Credit risk - credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Town limits its investments to those authorized by Maine State Statutes, which authorize the Town to make deposits/investments in insured commercial banks, insured credit union and direct debt securities of the United States Government unless such an investment is expressly prohibited by law.

Note 3 - Property Taxes

Property taxes were assessed on April 1, 2022 and committed on September 19, 2022. Interest of 4% per annum is charged on delinquent taxes. Tax liens are recorded on property taxes remaining unpaid twelve months after the commitment date. Tax liens unpaid for a period of eighteen months expire and the property becomes tax acquired by the Town. For governmental funds, only property taxes which are intended to finance the current fiscal year and collected within 60 days subsequent to year end are recorded as revenue. Accordingly, \$21,859 of the property taxes receivable have been classified as unavailable tax revenue on the general fund balance sheet.

Note 4 - Capital Assets

Capital asset activity for the year ended June 30, 2023 was as follows:

| | <i>Beginning Balance</i> | <i>Increases</i> | <i>Decreases</i> | <i>Ending Balance</i> |
|--|------------------------------|-------------------------|-------------------|---------------------------|
| <i>Governmental Activities:</i> | | | | |
| <i>Capital assets not being depreciated</i> | | | | |
| Land | \$0 | \$0 | | \$0 |
| <i>Capital assets being depreciated</i> | | | | |
| Buildings and Improvements | \$74,404 | \$6,735 | | \$81,139 |
| Equipment | \$0 | \$23,795 | | \$23,795 |
| Infrastructure | \$1,397,405 | \$274,920 | | \$1,672,325 |
| <i>Total capital assets being depreciated</i> | <u>\$1,471,808</u> | <u>\$305,450</u> | <u>\$0</u> | <u>\$1,777,259</u> |
| <i>Less accumulated depreciation for</i> | | | | |
| Buildings and Improvements | \$23,130 | \$3,246 | | \$26,376 |
| Equipment | \$0 | \$1,190 | | \$1,190 |
| Infrastructure | \$539,668 | \$79,154 | | \$618,822 |
| <i>Total accumulated depreciation</i> | <u>\$562,798</u> | <u>\$83,589</u> | <u>\$0</u> | <u>\$646,387</u> |
| <i>Net capital assets being depreciated</i> | <u>\$909,010</u> | <u>\$221,861</u> | <u>\$0</u> | <u>\$1,130,871</u> |
| <i>Governmental Activities Capital Assets, net</i> | <u><u>\$909,010</u></u> | <u><u>\$221,861</u></u> | <u><u>\$0</u></u> | <u><u>\$1,130,871</u></u> |

Depreciation expense was charged to functions/programs of the primary government as follows;

| | |
|---|------------------------|
| <i>Governmental Activities:</i> | |
| General Government | \$4,166 |
| Protection | \$269 |
| Public Works, including depreciation of general infrastructure assets | <u>\$79,154</u> |
| <i>Total Depreciation Expense - Governmental Activities</i> | <u><u>\$83,589</u></u> |

Note 5 - Lease and Service Based Information Technology Agreement (SBITA) Reporting

Governmental Accounting Standards Board (GASB) Statement No. 87 related to lease reporting became effective during the fiscal year ended June 30, 2022. This Statement requires the recognition of certain lease assets and liabilities, deferred inflows and outflow related to lease activity previously classified as operating leases by governmental entities. Governmental Accounting Standards Board (GASB) Statement No. 96 related to service based information technology agreement (SBITA) reporting became effective during the fiscal year ended June 30, 2023. During the fiscal year ended June 30, 2023 the Town had no material lease or SBITA activity to rep

Note 6 - Participation in Public Entity Risk Pool

The Town participates in Public Entity Risk Pools for the purposes of Workers Compensation, Property and Liability Insurance and Unemployment Compensation. The Public Entity Risk Pool is administered by the Maine Municipal Association. The Public Entity Risk Pools were established for the purposes of lowering costs for members and for developing specific programs to control losses. Members pay annual premiums to the Maine Municipal Association for participation in the respective programs.

The Town is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries municipal and commercial insurance. The Town is not aware of any material actual or potential claim liabilities which should be recorded at June 30, 2023.

TOWN OF SEBEC, MAINE

(Exhibit VII)

REQUIRED SUPPLEMENTARY INFORMATION**SCHEDULE OF REVENUES AND EXPENDITURES****BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS****FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

| | <i>Original Budget</i> | <i>Final Budget</i> | <i>Actual</i> | <i>Variance Favorable (Unfavorable)</i> |
|---|----------------------------|-------------------------|--------------------|---|
| <i>Revenues:</i> | | | | |
| Tax Revenues, Including Exemptions | \$1,150,977 | \$1,150,977 | \$1,164,541 | \$13,564 |
| Excise Taxes | \$150,000 | \$150,000 | \$171,679 | \$21,679 |
| State Revenue Sharing | \$76,327 | \$76,327 | \$91,654 | \$15,326 |
| Interest on Delinquent Taxes | \$0 | \$0 | \$5,124 | \$5,124 |
| Investment Earnings (Losses) | \$0 | \$0 | \$6,243 | \$6,243 |
| Town Fees | \$0 | \$0 | \$9,828 | \$9,828 |
| Federal and State Subsidies and Grants | \$31,123 | \$31,123 | \$38,895 | \$7,773 |
| Solid Waste Revenues | \$0 | \$0 | \$403 | \$403 |
| Other Revenues | \$0 | \$0 | \$11,877 | \$11,877 |
| <i>Total Revenues</i> | <u>\$1,408,428</u> | <u>\$1,408,428</u> | <u>\$1,500,246</u> | <u>\$91,818</u> |
| <i>Expenditures (Net of Departmental Revenues):</i> | | | | |
| Administration | \$177,110 | \$177,110 | \$129,879 | \$47,231 |
| Protection | \$54,249 | \$54,249 | \$15,420 | \$38,829 |
| Health & Sanitation | \$37,673 | \$37,673 | \$46,185 | (\$8,511) |
| Education | \$682,845 | \$682,845 | \$682,845 | \$0 |
| Public Works | \$186,110 | \$186,110 | \$175,671 | \$10,439 |
| Unclassified | \$12,417 | \$12,417 | \$9,232 | \$3,185 |
| Other Assessments | \$181,039 | \$181,039 | \$141,193 | \$39,846 |
| <i>Total Expenditures</i> | <u>\$1,331,443</u> | <u>\$1,331,443</u> | <u>\$1,200,425</u> | <u>\$131,018</u> |
| <i>Excess Revenues Over Expenditures</i> | \$76,985 | \$76,985 | \$299,821 | \$222,836 |
| <i>Other Financing Sources (Uses)</i> | | | | |
| Operating Transfers In | \$0 | \$0 | \$0 | \$0 |
| Operating Transfers Out | (\$76,985) | (\$76,985) | (\$76,985) | \$0 |
| <i>Net Change in Fund Balances</i> | \$0 | \$0 | \$222,836 | \$222,836 |
| <i>Beginning Fund Balances</i> | <u>\$980,806</u> | <u>\$980,806</u> | <u>\$980,806</u> | <u>\$0</u> |
| <i>Ending Fund Balances</i> | <u>\$980,806</u> | <u>\$980,806</u> | <u>\$1,203,642</u> | <u>\$222,836</u> |

TOWN OF SEBEC, MAINE
SCHEDULE OF DEPARTMENTAL OPERATIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

(Exhibit A-1)

| <u>Department</u> | <u>Beginning Balance</u> | <u>Appropriations</u> | <u>Total Available</u> | <u>Net Expenditures</u> | <u>Lapsed Unexpended (Overdraft)</u> | <u>Ending Balance</u> |
|---------------------------------|--------------------------|---------------------------|---------------------------|---------------------------|--------------------------------------|-------------------------|
| <u>Administration:</u> | | | | | | |
| General Government | | \$136,278 | \$136,278 | \$113,363 | \$0 | \$22,915 |
| Municipal Building | \$27,099 | \$12,782 | \$39,881 | \$12,747 | \$0 | \$27,134 |
| Assessing | \$20,707 | \$28,050 | \$48,757 | \$3,769 | \$0 | \$44,988 |
| | \$47,806 | \$177,110 | \$224,915 | \$129,879 | \$0 | \$95,036 |
| <u>Protection:</u> | | | | | | |
| Fire Protection | \$500 | \$54,000 | \$54,500 | \$15,143 | \$0 | \$39,357 |
| Traffic Light | \$729 | \$249 | \$977 | \$277 | \$0 | \$700 |
| | \$1,229 | \$54,249 | \$55,477 | \$15,420 | \$0 | \$40,057 |
| <u>Health & Sanitation:</u> | | | | | | |
| Solid Waste Disposal | \$9,627 | \$37,673 | \$47,300 | \$46,185 | \$0 | \$1,116 |
| | \$9,627 | \$37,673 | \$47,300 | \$46,185 | \$0 | \$1,116 |
| <u>Education:</u> | | | | | | |
| School Assessment | | \$682,845 | \$682,845 | \$682,845 | \$0 | |
| | \$0 | \$682,845 | \$682,845 | \$682,845 | \$0 | \$0 |
| <u>Public Works</u> | | | | | | |
| Winter Roads | \$17,006 | \$134,502 | \$151,508 | \$137,574 | \$0 | \$13,934 |
| Summer Roads | | \$51,608 | \$51,608 | \$38,097 | \$0 | \$13,511 |
| Road Construction Reserve | | \$74,904 | \$74,904 | \$74,904 | \$0 | |
| Road Sign Reserve | | \$567 | \$567 | \$567 | \$0 | |
| Boat Landing | | \$1,514 | \$1,514 | \$1,514 | \$0 | |
| | \$17,006 | \$263,094 | \$280,101 | \$252,656 | \$0 | \$27,445 |
| <u>Unclassified:</u> | | | | | | |
| General Assistance | \$2,811 | | \$2,811 | \$225 | \$0 | \$2,587 |
| Fireworks | | \$5,000 | \$5,000 | \$5,000 | \$0 | |
| Cemeteries | \$1,213 | \$7,417 | \$8,630 | \$4,007 | \$0 | \$4,623 |
| | \$4,024 | \$12,417 | \$16,441 | \$9,232 | \$0 | \$7,209 |
| <u>Other Assessments:</u> | | | | | | |
| County Tax | | \$141,193 | \$141,193 | \$141,193 | \$0 | |
| Overlay | | \$39,846 | \$39,846 | | \$39,846 | |
| | \$0 | \$181,039 | \$181,039 | \$141,193 | \$39,846 | \$0 |
| <u>TOTALS</u> | <u>\$79,692</u> | <u>\$1,408,428</u> | <u>\$1,488,119</u> | <u>\$1,277,410</u> | <u>\$39,846</u> | <u>\$170,864</u> |

TOWN OF SEBEC, MAINE
SCHEDULE OF CHANGES IN UNASSIGNED FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

(Exhibit A-2)

| | | |
|---|----------------|-------------------------|
| <u>Beginning Unassigned Fund Balance</u> | | \$833,582 |
| <u>Additions:</u> | | |
| Lapsed Accounts (Exhibit A-1) | \$39,846 | |
| Decrease in Unavailable Tax Revenue | \$12,773 | |
| Supplemental Taxes | \$2,700 | |
| Excise Taxes (Net of Appropriation) | \$21,679 | |
| Licenses and Fees | \$9,828 | |
| Tax Interest and Fees | \$5,124 | |
| Federal and State Reimbursements (Net of Appropriation) | \$7,571 | |
| Investment Earnings / Losses | \$6,243 | |
| County Fire Protection | \$6,000 | |
| Solid Waste Revenues | \$403 | |
| Other Revenues | <u>\$5,879</u> | |
| <u>Total Additions</u> | | \$118,046 |
| <u>Reductions:</u> | | |
| Abatements | <u>\$1,709</u> | |
| <u>Total Reductions</u> | | <u>\$1,709</u> |
| <u>Total Ending Unassigned Fund Balance</u> | | <u><u>\$949,919</u></u> |

TOWN OF SEBEC, MAINE
COMBINING BALANCE SHEET - OTHER GOVERNMENTAL FUNDS
JUNE 30, 2023

(Exhibit B-1)

| | <u>ARPA</u> <u>Funds</u> | <u>Road</u> <u>Construction</u> <u>Reserve</u> | <u>Road</u> <u>Sign</u> <u>Reserve</u> | <u>Boat</u> <u>Landing</u> <u>Reserve</u> | <u>Total</u> <u>Other</u> <u>Governmental</u> |
|----------------------------|-----------------------------|--|--|---|---|
| <u>Assets:</u> | | | | | |
| Due From Other Funds | \$29,636 | \$105,661 | \$584 | \$505 | \$136,386 |
| <u>Total Assets</u> | <u>\$29,636</u> | <u>\$105,661</u> | <u>\$584</u> | <u>\$505</u> | <u>\$136,386</u> |
| <u>Fund Balances:</u> | | | | | |
| Committed | \$29,636 | \$105,661 | \$584 | \$505 | \$136,386 |
| <u>Total Fund Balances</u> | <u>\$29,636</u> | <u>\$105,661</u> | <u>\$584</u> | <u>\$505</u> | <u>\$136,386</u> |

TOWN OF SEBEC, MAINE

(Exhibit B-2)

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - OTHER GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

| | <u>ARPA Funds</u> | <u>Road Construction Reserve</u> | <u>Road Sign Reserve</u> | <u>Boat Landing Reserve</u> | <u>Total Other Governmental</u> |
|--|-----------------------|--|----------------------------------|-------------------------------------|---|
| <u>Revenues:</u> | | | | | |
| Program Revenues | | \$27,548 | | | \$27,548 |
| <u>Total Revenues</u> | <u>\$0</u> | <u>\$27,548</u> | <u>\$0</u> | <u>\$0</u> | <u>\$27,548</u> |
| <u>Expenditures:</u> | | | | | |
| Program Expenditures | \$32,925 | \$278,020 | \$616 | \$850 | \$312,411 |
| <u>Total Expenditures</u> | <u>\$32,925</u> | <u>\$278,020</u> | <u>\$616</u> | <u>\$850</u> | <u>\$312,411</u> |
| <u>Excess of Revenues Over Expenditures</u> | <u>(\$32,925)</u> | <u>(\$250,472)</u> | <u>(\$616)</u> | <u>(\$850)</u> | <u>(\$284,863)</u> |
| <u>Other Financing Sources (Uses)</u> | | | | | |
| Operating Transfers In | | \$74,904 | \$567 | \$1,514 | \$76,985 |
| Operating Transfers Out | | | | | \$0 |
| <u>Excess of Revenues and Other Financing Sources over Expenditures and Other Financing Uses</u> | <u>(\$32,925)</u> | <u>(\$175,568)</u> | <u>(\$49)</u> | <u>\$664</u> | <u>(\$207,878)</u> |
| <u>Beginning Fund Balance</u> | <u>\$62,561</u> | <u>\$281,229</u> | <u>\$633</u> | <u>(\$159)</u> | <u>\$344,264</u> |
| <u>Ending Fund Balance</u> | <u>\$29,636</u> | <u>\$105,661</u> | <u>\$584</u> | <u>\$505</u> | <u>\$136,386</u> |

Budget Committee Recommends:

November 1, 2024 as the date when 50% of the total amount of taxes shall become due and payable, and to charge interest on the unpaid tax due at the rate of __% per annum, to accrue from November 2, 2024.

May 1, 2025 as the date when the remaining 50% of the total amount of taxes shall become due and payable, and to charge interest on the unpaid tax due at the rate __% per annum, to accrue from May 2, 2025.

- ART. 10** To see if the Town will vote to authorize the municipal officers to spend an amount not to exceed 3/12 of the budgeted amount in each budget category of the 2024-2025 annual budget during the period from June 30, 2024 (when books close for the fiscal year) to the August 11, 2025, Annual Town Meeting.
- ART. 11** To see if the Town will vote to authorize the municipal officers to make final determinations regarding the closing and opening of roads to winter maintenance.
- ART. 12** To see if the Town will vote to give money received from registration of snowmobiles and grant monies (for the purpose of maintaining snowmobile trails that are to be open to the use of the public at all times) to the Snowmobile Club(s) and to authorize the municipal officers to enter into an agreement with the Snowmobile Club(s), under such terms and conditions as the municipal officers may deem advisable, for the purpose.
- ART. 13** To see if the Town will vote to ratify overdraft accounts.
- ART. 14** To see if the Town will vote to allow the Town Tax Collector to accept on behalf of the Town early tax payments.
- ART. 15** To see what sum of money the Town will vote to raise or appropriate for General Government expenses, salaries, office supplies, etc.

| | | |
|-------------------------------------|-----------|-------------------|
| Requested Amount: | \$ | 135,000.00 |
| Budget Committee Recommends: | \$ | 135,000.00 |
| Carry Forward | \$ | 2,291.06 |
| Raise | \$ | 132,708.94 |

- ART. 16** To see what sum of money the Town will vote to raise or appropriate for the maintenance and repair of the Harland A. Ladd Municipal Building.

| | | |
|-------------------------------------|-----------|------------------|
| Requested Amount: | \$ | 40,000.00 |
| Budget Committee Recommends: | \$ | 40,000.00 |
| Carry Forward | \$ | 21,341.39 |

Raise \$ 18,658.61

ART. 17 To see what sum of money the Town will vote to raise or appropriate for solid waste, recycling and demolition debris.

Requested Amount: \$ 70,000.00
Budget Committee Recommends: \$ 70,000.00
Carry Forward \$ 1,655.18
Raise \$ 68,344.82

ART. 18 To see what sum of money the Town will vote to raise or appropriate for General Assistance.

Requested Amount: \$ 1,500.00
Budget Committee Recommends: \$ 1,500.00
Carry Forward \$ 1,500.00
Raise \$ 0.00

ART. 19 To see what sum of money the Town will vote to raise or appropriate for Care of Cemeteries.

Requested Amount: \$ 9,000.00
Budget Committee Recommends: \$ 9,000.00
Carry Forward \$ 4,590.71
Raise \$ 4,409.29

ART 20 To see what sum of money the Town will vote to raise or appropriate for Winter Roads, plowing, sanding, and snow fencing.

Requested Amount: \$ 175,000.00
Budget Committee Recommends: \$ 175,000.00
Carry Forward \$ 11,128.72
Raise \$ 163,871.28

ART. 21 To see what sum of money the Town will vote to raise or appropriate for Summer Roads.

Requested Amount: \$ 80,000.00
Budget Committee Recommends: \$ 80,000.00
Carry Forward \$ 8,275.35
Raise \$ 71,724.65

ART. 22 To see what sum of money the Town will vote to raise or appropriate for the traffic light at Sebec Four Corners.

Requested Amount: \$ 1,000.00

| | | |
|-------------------------------------|----|-----------------|
| Budget Committee Recommends: | \$ | 1,000.00 |
| Carry Forward | \$ | 330.38 |
| Raise | \$ | 669.62 |

ART. 23 To see what sum of money the Town will vote to raise or appropriate for the Paving Roads Reserve and Road Construction account to be used when needed.

| | | |
|-------------------------------------|----|-------------------|
| Requested Amount: | \$ | 216,000.00 |
| Budget Committee Recommends: | \$ | 216,000.00 |
| Carry Forward | \$ | 81,867.67 |
| Take from LRAP | \$ | 31,772.00 |
| Raise | \$ | 102,360.33 |

ART. 24 To see what sum of money the Town will vote to raise or appropriate for a Certified Tax Assessor.

| | | |
|-------------------------------------|----|------------------|
| Requested Amount: | \$ | 81,000.00 |
| Budget Committee Recommends: | \$ | 81,000.00 |
| Carried Forward | \$ | 63,058.90 |
| Raise | \$ | 17,941.10 |

ART. 25 To see if the Town will vote to deposit Tree Growth Penalties in the Road Construction Reserve account to be used when needed.

ART. 26 To see what sum of money the Town will vote to raise or appropriate for Road Sign Reserve account to be used as needed

| | | |
|-------------------------------------|----|-----------------|
| Requested Amount: | \$ | 1,200.00 |
| Budget Committee Recommends: | \$ | 1,200.00 |
| Carried Forward | \$ | 1,002.64 |
| Raise | \$ | 197.36 |

ART. 27 To see what sum of money the Town will vote to raise or appropriate for Fire Protection.

| | | |
|-------------------------------------|----|------------------|
| Requested Amount: | \$ | 72,000.00 |
| Budget Committee Recommends: | \$ | 72,000.00 |
| Carried Forward | \$ | 16,222.78 |
| Raise | \$ | 55,777.22 |

ART. 28 To see if the Town will vote to appropriate \$18,440.26 for the annual Fire Truck Payment on February 15, 2025.

ART. 29 To see what sum of money the Town will vote to raise or appropriate for the Boat Landing Reserve to be used as needed.

| | | |
|------------------------------------|-----------|-----------------|
| Requested Amount | \$ | 1,800.00 |
| Budget Committee Recommends | \$ | 1,800.00 |
| Carried Forward | \$ | 1,275.00 |
| Raise | \$ | 525.00 |

- ART. 30** To see if the Town will vote to raise an amount not to exceed \$5,000.00 for the annual 4th of July fireworks in Sebec Village.
- ART: 31** To see if the Town will vote to authorize the municipal officers to dispose of Town owned Personal Property with a value of \$1,500 or less under terms and conditions as they deem advisable.
- ART. 32** To see if the Town will vote to set the interest rate to be paid by the Town on abated taxes at __% pursuant to 36 MRSA 506-A
- ART. 33** To see what sum of money the Town will vote to raise or appropriate to pay tax abatements and applicable interest granted during the fiscal year.
- | | |
|-------------------------------------|--------------------------|
| Requested Amount: | Take from Overlay |
| Budget Committee Recommends: | Take from Overlay |
- ART. 34** To see if the Town will adopt the local option (Sec. 1. 36 MRSA 1483-A) Exemption for residents permanently stationed or deployed for military service outside the state.
- ART. 35** To see if the Town will vote to approve to change from an Intent to Improve to a Building Permit Format.
- ART. 36** To see if the Town will vote to approve spending from surplus matching funds, pending grant approval, for a new Fire Station.

The Registrar of Voters hereby gives notice that she will be in session in said Town at 6:00 o'clock in the evening of the same day of said meeting for the purpose of revising and correcting the list of voters.

Given under our hands at Sebec, Maine on the 23th, day of July, 2024

_____ **Walter Emmons, Chairman**

_____ **Donald Rush**

_____ **Wayne Nason**

Attested By: _____
Sara Torbett – Town Clerk **Date:** _____

July 23, 2024

**Geraldine Emmons,
Resident of Sebec**

Pursuant to the within Warrant, I have notified and warned the inhabitants of the Town of Sebec, qualified to vote, of the time and place of said Town Meeting by posting an attested copy of the within warrant at the following locations:

**Sebec Country Store
Harland A. Ladd Municipal Building
Tax Collector's Office**

All being conspicuous public places within the Town of Sebec, on July 23, 2024

Dated at Sebec this 23th day of July 2024.

**Geraldine Emmons,
Resident of Sebec**



PROPERTY TAX EXEMPTION Application
For veterans of the Armed Forces of the United States
 36 M.L.R.S. § 653 and Property Tax Bulletin No. 7

1. Name: _____ 2. Telephone: _____
 3 Date of birth: _____ Email: _____
 4. Mailing address: _____
 5. Description of the property for which exemption is being claimed (map, lot, location, etc.)

 6. Municipality in which you maintain your permanent residence: _____
 7 Date of entry into armed forces _____ Service Number/SSN _____
 8 Permanent residence on date of entry into armed forces: _____
 9. Date of discharge or separation from armed forces: _____

10. Check the boxes that apply:

- I am 62 or older and served in the U.S. Armed Forces during a federally recognized war period
 - I am 62 or older and received the Armed Forces Expeditionary Medal.
 - I receive a non-service-connected total disability pension from the US Government and served in the U.S. Armed Forces during a federally recognized war period
 - I receive a non-service-connected total disability pension from the US Government and received the Armed Forces Expeditionary Medal.
 - I receive a service-connected total disability pension from the US Government for injury or disease incurred or aggravated in the line of duty during active military service
- VA disability pension Claim Number: C- _____

11. Did you receive a grant from the U.S. Government for specially adapted housing as a paraplegic?

- Yes No

12. Is the property you are requesting an exemption for in a revocable living trust with you as the beneficial owner of that trust? Yes No

13. **DECLARATION(S) UNDER THE PENALTIES OF PERJURY-** I declare that I have examined this return/report/document and (if applicable) accompanying schedules and statements and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature _____ Date: _____

GENERAL INSTRUCTIONS

You must file this application along with any supporting documents with the municipal assessor by April 1. If you live in the unorganized territory, file this application with the State Tax Assessor at: Maine Revenue Services, Property Tax Division, P.O. Box 9106, Augusta, ME 04332-9106. Exemption applications and supporting documents are confidential.

If you are a Maine resident and a veteran who served on active duty in the U.S. Armed Forces, you may be eligible for a limited exemption from property tax on real estate or personal property. In addition to being a Maine resident, to qualify for exemption you must meet one of the following two conditions:

- 1) You served in the U.S. Armed Forces during a federally recognized war period or you received the Armed Forces Expeditionary Medal and:
 - You will be at least 62 years old on April 1, or
 - You are receiving a total disability pension from the U.S. Government.
- 2) You are receiving a service-connected total disability pension from the U.S. Government

Proof of eligibility is generally covered by a copy of your Certificate of Release or Discharge from Active Duty (DD Form 214 or similar form issued by the Department of Defense) or the benefit summary letter issued by the Department of Veterans Affairs ("VA"). A copy of VA Form 20-5455 may be used if you do not have a benefit summary letter.

Maine law allows municipalities to offer an additional, smaller exemption to veterans, if adopted by municipal ordinance. The law also provides a motor vehicle excise tax exemption for veterans who are receiving benefits based on total, service-connected disability. Ask your municipality if either of these benefits applies to you.

FEDERALLY RECOGNIZED WAR PERIOD—"Federally recognized war period" means:

1. World War I - April 6, 1917 through November 11, 1918;
2. World War I - (service in Russia) - April 6, 1917 through March 31, 1920;
3. World War II - December 7, 1941 through December 31, 1946;
4. Korean Conflict - June 27, 1950 through January 31, 1955;
5. Vietnam Era – February 1, 1955 through May 7, 1975. While federal law recognizes the period from February 28, 1961, through August 4, 1964, as a war period only for those veterans who served in the Republic of Vietnam, Maine's property tax exemption applies to any veteran who served during the period February 1, 1955, to May 7, 1975, regardless of where that veteran served;
6. Persian Gulf War – August 2, 1990 to the date that the U.S. Government recognizes as the end of the Persian Gulf War. This period also includes Operation Enduring Freedom, Operation Iraqi Freedom, and Operation New Dawn; and
7. Other recognized service periods:
 - a. August 24, 1982 through July 31, 1984
 - b. December 20, 1989 through January 31, 1990; and
 - c. Service as a member of the American Merchant Marines in Oceangoing Service between December 7, 1941, and August 15, 1945.

SPECIFIC INSTRUCTIONS

Line 6. Permanent residence. Enter the municipality where you maintain your permanent residence. "Permanent residence" means that place where an individual has a true, fixed, and permanent home and principal establishment to which the individual, whenever absent, has the intention of returning. An individual may have only one permanent residence at a time and, once a permanent residence is established, that residence is presumed to continue until circumstances indicate otherwise.

Line 8. Service Number/SSN. If you were issued a service number, enter that number. Otherwise, enter your Social Security Number ("SSN").

FOR ASSESSOR USE ONLY - CERTIFICATE OF APPROVAL OF APPLICANT'S EXEMPT STATUS

The applicant has applied for the following exemption amount:

- \$6,000 Post W.W.I \$7,000 W.W.I \$50,000 Paraplegic

In determining the local assessed value of the exemption, the assessor must multiply the full amount of the exemption by the certified ratio.

Date approved: _____ Effective date: _____

Approved by: _____ Title: _____

Rev. 10/22

REQUEST FOR TRUE AND PERFECT LIST OF TAXABLE PROPERTY

(Taxable property includes property subject to exemption under the Business Equipment Tax Exemption program)

Filed Pursuant to 36 M.R.S. § 706-A

To the assessor of the Municipality of _____

1. I am a legal resident of _____
(Municipality) (State)

2. Real Estate:

List briefly each separate parcel owned on April 1 of the year for which this list is filed, and located in the municipality in which this return is filed:

| Location (Street and number, or other Brief description) | Area of Land (Lot dimensions in square feet or acres) | Buildings (Dwellings, farmstead, store, garage, etc.) |
|--|---|---|
| a. _____ | _____ | _____ |

(If additional space is required, use and attach a separate sheet.)

Have any of the buildings listed been constructed or altered since the previous April 1?

Yes No

If "Yes," identify the building and give a brief description of the construction or alteration.

Is your land subject to any enforceable restrictions that limit its use?

Yes No

If "Yes," what is the nature of the restriction: (Check all appropriate boxes)

Zoning ordinance Recorded contractual provisions
 Subdivision restrictions Other (Please explain)

3. Structures on land you do not own:

List property in this municipality you own on April 1 located on leased land or land you do not own, including dwelling houses, house trailers, camps, stores, storehouses, or any other structures. Identify the landowner and location in each case.

| Location (Street and number or other brief description) | Buildings (Dwellings, farmstead, store, garage, etc.) | Owner of Land |
|---|---|---------------|
| a. _____ | _____ | _____ |

The foregoing is submitted in compliance with 36 M.R.S. § 706-A, and is true, correct, and complete to the best of my belief as of April 1 of the current year.

I understand that the assessor may require me to make an oath of the foregoing, and that the assessor may require me to answer, in writing, questions as to the nature, situation, and value of any property liable to be taxed in the State of Maine or subject to exemption pursuant to 36 M.R.S. chapter 105(4-C); and that my refusal or neglect to answer and attest to such questions may result in forfeiture of my right to appeal.

Name of Taxpayer – Please Print

Taxpayer Signature (if signed on behalf of corporation, state your official capacity such as president or treasurer)

Date



HOMESTEAD PROPERTY TAX EXEMPTION APPLICATION

36 M.R.S. §§ 681-689

Completed forms must be filed with your local assessor by April 1st.
Forms filed after April 1 of any year will apply to the subsequent year tax assessment.

SECTION 1: CHECK ALL THAT APPLY

- 1a. I am a permanent resident of the State of Maine.
- a. I have owned a homestead in Maine for the 12-month period ending April 1.
If you owned a homestead in another municipality in Maine within the past 12 months, enter the address (sheet number, street name, municipality):

- c. I declare the homestead in this municipality is my permanent residence and I am not claiming or receiving a homestead property tax exemption for any other property.
(Summer camps, vacation homes, and second residences do not qualify)

IF YOU HAVE NOT CHECKED ALL THREE BOXES, STOP HERE
[You do not qualify for a Maine homestead property tax exemption](#)

SECTION 2: DEMOGRAPHIC INFORMATION

- 2a. Names of all property owners (names on your tax bill) _____
- b. Physical location of your homestead (ie 14 Maple St): _____
Municipality: _____
Email: _____ Telephone#: _____
- c. Mailing Address, if different from above: _____
Municipality: _____ State: _____ ZIP: _____

SECTION 3: MAINE RESIDENCY IS BASED ON ONE OR MORE OF THE FOLLOWING (check all that apply):

- 3a. I file a Maine resident income tax return.
- b. The address on my driver's license is the same as the homestead location on line 2b.
- c. The legal residence on my resident fishing and/or hunting license is the same as the homestead location on line 2b.
- d. I pay motor vehicle excise tax in this municipality.
- e. I am a registered voter in this municipality.

(If you did not check any boxes, please attach an explanation and evidence that shows your residency.)

DECLARATION(S) UNDER THE PENALTIES OF PERJURY. I declare that I have examined this return/report/document and (if applicable) accompanying schedules and statements and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. A person who knowingly files false information for the purpose of obtaining a homestead property tax exemption is guilty of a Class E crime.

Signature of Homestead Owner(s) _____ Date: _____

_____ Date: _____

TAX INFORMATION

Bills are mailed out by October 1st of each year.

The first half of the taxes are due by November 1st and the second half by May 1st.

Note: Only one bill will be mailed out with two payment sections attached.

TOWN FEES

DOG LICENSES (Available after Oct. 16th for the upcoming year- due by Dec. 31st)

| | | | |
|-------------------------|---------|------------------------------------|----------------------------|
| Neutered/Spayed | \$ 6.00 | Kennel late fee applied after 1/31 | \$25.00 |
| Non-neutered/non-spayed | \$11.00 | Kennel license (up to 10 dogs) | \$42.00 |
| | | Kennel late fee applied after 1/31 | \$25.00 |
| | | Late fee applied after 1/31 | \$25.00 (<i>per dog</i>) |

HUNTING & FISHING LICENSES

| | | | |
|-----------------------------|---------|---------------------|---------|
| Archery/Fishing Combination | \$45.00 | Archery License | \$26.00 |
| Bear Permit | \$10.00 | Fishing License | \$26.00 |
| Hunting/Fishing Combination | \$45.00 | Small Game | \$15.00 |
| Hunting License – Adult | \$26.00 | Jr. Hunting License | \$ 8.00 |
| Duplicate Copy | \$ 2.00 | Muzzleloader | \$13.00 |
| Duck Stamp (@Post Office) | \$ 7.50 | Pheasant | \$17.00 |
| Migratory Birds | \$ 7.50 | Coyote Night Hunt | \$ 4.00 |

MISCELLANEOUS

Sending or Receiving a Faxes: \$ 1.00 first page and \$0.50 per page after

Photocopies: \$ 0.50 first page and \$0.25 per page after

Dump Stickers: \$1.00

MOTOR VEHICLES

| | | | |
|-----------------------------------|---------|---|--------|
| State Registration fees | \$35.00 | Agent Fee | \$6.00 |
| Title Application (1995 or newer) | \$33.00 | Excise Tax: based on MSRP & age of vehicle | |
| | | Sales Tax: 5.5% of purchase price | |

Note: If you buy a vehicle private sale, be sure to have the previous owner sign the title over to

you and provide a bill of sale that includes their name, address, signature, vehicle purchase price and all vehicle information.

Trailer Registrations: Under 2,000lbs= \$10.50; Over 2,000lbs (Feb Expiration)= \$20.00

Motorcycles: \$21.00 (Mandatory March expiration)

Commercial Trucks (if 26,001 lbs or more, need DOT#)

RECREATION VEHICLES (not including agent fee)

**ATV Registrations \$71.00 Sales Tax: 5.5% of purchase price
Expire June 30th

**Snowmobile Registrations \$56.00 Sales Tax: 5.5% of purchase price
Expire June 30th

*Boat Registrations \$30.00 0-10 Horsepower
Expire December 31st \$35.00 11-50 Horsepower
\$41.00 51-115 Horsepower
\$49.00 116 Horsepower and over
\$49.00 Personal Watercraft (Jet Ski)

Excise Tax – per boat based on age, length, and engine size

Sales Tax – 5.5% of purchase price

*Note on Boats: A law was passed requiring the display of a special Lake & River Protection Sticker to launch a boat on inland waters. Non-residents, the cost is \$44.00 per sticker.

**Note: ATVs and Snowmobiles: if operated in Maine, must be registered in Maine.

All fees are subject to be changed by the State of Maine.

VITAL STATISTICS

Marriage License \$40.00 (available by appointment)

Certified copies of Birth, Death, and Marriage: \$15.00 first copy & additional copies \$6.00 if in same visit. To obtain copies of yours or a relative's birth, death, and/or marriage certificate, you must show proof of lineage or heritage, and proof of identification.

We accept credit/debit cards- there is a 2.5% fee of the total transaction.

Visit townofsebec.com to pay online for Real Estate Taxes and online re-registrations for ATV's/Snowmobiles/Boats, and Hunting & Fishing Licenses.

Sign up for email list to receive monthly newsletters and reminders.

